



Bureau of Residential Finance  
Mortgage Banking Division

January 20, 2004

Elizabeth Fay  
Elizabeth Fay Mortgage  
1578 Woodlake Dr.  
Chesterfield, MO 63017

Re: License #M05799 - Inappropriate Advertising  
**Fine Due: February 11, 2004**

Dear Elizabeth Fay:

Our review of the enclosed advertising copy disclosed the following discrepancies.

The advertisement does not specifically identify as an "Illinois Residential Mortgage Licensee", and does not include the address on record with this office, which is required under Section 1050.940 of the Rules. In addition, the phone numbers listed in the advertisement are not consistent with our corporate licensing records

In an effort to impress upon Elizabeth Fay Mortgage the seriousness of this violation, you are hereby assessed a fine of \$500. Please remit a check in this amount to our Springfield office, 500 East Monroe, Springfield, IL 62706, Attention: Teresa Sheley, by February 11, 2004. Please include your license number and purpose on the remittance.

You may appeal this fine pursuant to Section 4-12 (205 ILCS 635/4-12) and the rules adopted pursuant thereto (Section 1050.1510 et. Ct.) of the Rules for the Administration of the Illinois Residential Mortgage License Act of 1987. Please call Susan Hines at (312) 793-1529, if you have questions.

Sincerely,

Anne Zickus  
Deputy Commissioner and Acting Assistant Commissioner for the  
Bureau of Residential Finance

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