

STATE OF ILLINOIS

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

DIVISION OF BANKS AND REAL ESTATE

IN THE MATTER OF:)
)
) No. 2005-MBR-12
ADVANCED MORTGAGE SERVICES)
)
ATTN: Daniel T. Doerr)
)
1200 W. Pioneer Parkway)
)
Peoria, IL 61615)

ORDER REVOKING LICENSE

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banks and Real Estate (the "Department"), having conducted an examination of the facts related to Advanced Mortgage Services, 1200 W. Pioneer Parkway, Peoria, Illinois, 61615, (the "Licensee"), and having found that the Licensee committed a violation of the Residential Mortgage License Act of 1987 (the "Act") [205 ILCS 635], and Section 1050.480 of the rules promulgated under the Act (the "Rules") [38 Ill. Adm. Code 1050.480], hereby issues this ORDER pursuant to the authority provided under Section 4-5 of the Act. The Department makes the following:

FINDINGS

1. That Advanced Mortgage Services is an Illinois residential mortgage Licensee holding license No. MB.0005380 and located at 1200 W. Pioneer Parkway, Peoria, Illinois, 61615;
2. That on August 31, 2004, the Department mailed to Licensee via U.S. mail service a letter regarding the Licensee's examination findings conducted by the Department.
3. That Licensee was advised by the Department to file a change of ownership and control form with the Department to reflect the new owner.
4. That as of November 17, 2004 Licensee had not sent the required documentation/information to the Department.
5. That on January 25, 2005, the Department mailed to Licensee a Potential Disciplinary Action letter via certified and U.S. first class mail service. A return receipt card evidencing receipt of such was received by the Department on January 31, 2005.

ORDER

IT IS THEREFORE ORDERED that the license of ADVANCED MORTGAGE SERVICES is revoked by Order of the Department, effective ten days from the date of this Order, unless you request a hearing pursuant to the RMLA and Subpart N of the Rules, including remitting the hearing fee required by Section 1050.270 of the Rules.

**Department of Financial and Professional Regulation
Division of Banks and Real Estate
500 East Monroe Street, Suite 800
Springfield, IL 62701-1509**

ORDERED THIS 16th DAY OF FEBRUARY 2005

DEPARTMENT OF FINANCIAL
AND PROFESSIONAL REGULATION
of the State of Illinois;
FERNANDO E. GRILLO, SECRETARY

DAVID S. RODRIGUEZ
Deputy Director
Division of Banks and Real Estate

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision. A hearing shall be held within 30 days after the receipt by the Department of Financial and Professional Regulation, Division of Banks and Real Estate of a request for a hearing. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].