

**STATE OF ILLINOIS**

**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**

**DIVISION OF BANKS AND REAL ESTATE**

IN THE MATTER OF:

**ACCEPTANCE MORTGAGE CORP.**

ATTN: Anthony Fender

201 E. Ogden Avenue, Suite 218

Hinsdale, IL 60521

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No. 2005-MBR-21

**ORDER REPRIMANDING LICENSE**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banks and Real Estate (the "Department"), having conducted an examination of the facts related to Acceptance Mortgage Corp., 201 E. Ogden Avenue, Suite 218, Hinsdale, Illinois, 60521, (the "Licensee"), and having found that the Licensee committed a violation of the Residential Mortgage License Act of 1987, [205 ILCS 635] (the "Act"), hereby issues this ORDER pursuant to the authority provided under Section 4-5(h)(4) of the Act. The Department makes the following:

**FINDINGS**

1. That Acceptance Mortgage Corp. is an Illinois residential mortgage Licensee holding license No. MB.0005367 and located at 201 E. Ogden Avenue, Suite 218, Hinsdale, Illinois, 60521; and
2. That on March 7, 2005, the Department received from Licensee two checks in the amounts of \$2,700 for the renewal of its Illinois Residential Mortgage license, and \$2,000 for payment of a continuing education fine for four (4) loan originators.
3. That Licensee's renewal check and continuing education check, respectively, were returned Non-Sufficient Funds (NSF).
4. That on April 18, 2005, the Department sent a Potential Disciplinary Action letter via U.S. mail service, and U.S. certified mail advising Licensee that Acceptance Mortgage Corp. has failed to comply with the RMLA and Rules as stated in the letter.
5. A return receipt card evidencing receipt of such was received by the Department on April 20, 2005.
6. That Licensee submitted full payment of April 29, 2005 and provided reasonable explanation to the Department for issuing said NSF checks.

**CONCLUSIONS**

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

1. That Licensee committed a violation of Section 4-5(i)(13), but has submitted full payment with a reasonable explanation.

**ORDER**

NOW THEREFORE IT IS HEREBY ORDERED that the license of ACCEPTANCE MORTGAGE CORP., License No. MB.0005367 is reprimanded by Order of the Department pursuant to Section 4-5(h)(4) for failure to comply with the provisions cited herein of the Act and Rules, effective ten days after receipt of this Order, unless you request a hearing pursuant to the RMLA and Subpart N of the Rules, including remitting the hearing fee required by Section 1050.270 of the Rules.

**Department of Financial and Professional Regulation  
Division of Banks and Real Estate  
ATTN: FISCAL DIVISION, 2<sup>ND</sup> FLOOR  
320 W. Washington Street  
Springfield, IL 62786**

ORDERED THIS 6th DAY OF MAY 2005

DEPARTMENT OF FINANCIAL  
AND PROFESSIONAL REGULATION  
of the State of Illinois;  
FERNANDO E. GRILLO, SECRETARY

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DAVID S. RODRIGUEZ  
Deputy Director  
Division of Banks and Real Estate

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision. A hearing shall be held within 30 days after the receipt by the Department of Financial and Professional Regulation, Division of Banks and Real Estate of a request for a hearing. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].