

STATE OF ILLINOIS

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

DIVISION OF BANKS AND REAL ESTATE

IN THE MATTER OF:)
)
) No. 2005-MBR-22
)
FIRST CHOICE LENDING, CORP.)
ATTN: Shannon Lee)
1216 E. Central Road, Suite B-1)
Arlington Heights, IL 60005)

ORDER ASSESSING FINE

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banks and Real Estate, (the “Department”), having conducted an examination of the facts related First Choice Lending, Corp., 1216 E. Central Road, Suite B-1, Arlington Heights, Illinois, 60005, (the “Licensee”), and having found that the Licensee committed a violation of the Residential Mortgage License Act of 1987, [205 ILCS 635] (the “Act”) and the rules promulgated under the Act [38 Ill. Adm. Code 1050] (the “Rules”), hereby issues this ORDER pursuant to the authority provided under Sections 3-2(g) and 4-5(h)(5) of the Act. The Department makes the following:

FINDINGS

1. That First Choice Lending, Corp., is an Illinois residential mortgage Licensee holding License No. MB.0006121 and located at 1216 E. Central Road, Suite B-1, Arlington Heights, Illinois; and
2. That the Department received a copy of a forged letter of engagement from Licensee.

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

1. That Licensee violated Sections 3-2(g) (Failure to comply with the Annual Audit) and 4-5(i)(17) of the Act.

ORDER

NOW THEREFORE IT IS HEREBY ORDERED:

1. That First Choice Lending, Corp., License No. MB.0006121, shall be and hereby is assessed a fine in the amount of \$5,000 for the business offense;
2. The fine in the amount of \$5,000 shall be due within thirty (30) days after the effective date of this Order unless First Choice Lending, Corp. shall enter into an agreement with the Department providing for an alternative payment schedule; and
3. The fine in the amount of \$5,000 shall be paid by means of a certified checks or money orders made payable to the:

**Department of Financial and Professional Regulation
Division of Banks and Real Estate
ATTN: FISCAL DIVISION, 2ND FLOOR
320 W. Washington Street
Springfield, IL 62786**

ORDERED THIS 6th DAY OF MAY 2005

DEPARTMENT OF FINANCIAL
AND PROFESSIONAL REGULATION
of the State of Illinois;
FERNANDO E. GRILLO, SECRETARY

DAVID S. RODRIGUEZ
Deputy Director
Division of Banks and Real Estate

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision. A hearing shall be held within 30 days after the receipt by the Department of Financial and Professional Regulation, Division of Banks and Real Estate of a request for a hearing. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].