STATE OF ILLINOIS

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

DIVISION OF BANKS AND REAL ESTATE

IN THE MATTER OF:)
C-CESS (SUCCESS) MORTGAGE CORPORATION)
ATTN: Walter Cannon)
10001 W. Roosevelt Road, Suite 203)
Westchester, IL 60153)

No. 2005-MBR-23-b

ORDER RESCINDING PENALTY FEE

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banks and Real Estate, (the "Department"), having conducted an examination of the facts related to C-Cess (Success) Mortgage Corporation, 10001 W. Roosevelt Road, Suite 203, Westchester, Illinois, 60153, (the "Licensee"), pursuant to the Residential Mortgage License Act of 1987 (the "Act") [205 ILCS 635 3-1], and the rules promulgated under the Act (the "Rules) [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5 of the Act. The Department makes the following:

FINDINGS

- 1. That C-Cess (Success) Mortgage Corporation, is an Illinois residential mortgage Licensee holding license No. MB.0006676 and located at 10001 W. Roosevelt Road, Suite 203, Westchester, IL 60153;
- 2. That the Department issued to Licensee Order No. 2005-MBR-11 on February 16, 2005, and No. 2005-BRF-23 on May 6, 2005; and
- 3. That both aforementioned Orders assessed a penalty fee of \$50 per day for 76 days in the amount of \$3,800 that the information/documentation was submitted late by the Licensee to the Department.

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

1. That Order No. 2005-MBR-23 duplicates a penalty fee assessed in Order No. 2005-MBR-11.

ORDER

NOW THEREFORE IT IS HEREBY ORDERED that the penalty fee assessed against C-CESS (SUCCESS) MORTGAGE CORPORATION, license No. MB.0006676 in Order No. 2005-MBR-23, is hereby rescinded by order of the Department.

ORDERED THIS 19th DAY OF AUGUST 2005

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION of the State of Illinois; FERNANDO E. GRILLO, SECRETARY

REYNOLD M. BENJAMIN Acting Assistant Director Bureau of Residential Finance Division of Banks and Real Estate

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision. A hearing shall be held within 30 days after the receipt by the Department of Financial and Professional Regulation, Division of Banks and Real Estate of a request for a hearing. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].