

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKS AND REAL ESTATE

IN THE MATTER OF:)
)
C-Cess (Success) Mortgage Corporation) No. 2005-MBR-23
ATTN: Walter Cannon)
10001 W. Roosevelt Road, Suite 203)
Westchester, IL 60153)
)

ORDER ASSESSING PENALTY FEE

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banks and Real Estate, (the "Department"), having conducted an examination of the facts related to C-Cess (Success) Mortgage Corporation, 10001 W. Roosevelt Road, Suite 203, Westchester, IL 60153, (the "Licensee"), and having found that the Licensee committed violations of the Residential Mortgage License Act of 1987, [205 ILCS 635] (the "Act"), thereof, hereby issues this ORDER pursuant to the authority provided under Section 4-1(r) of the Act. The Department makes the following:

FINDINGS

1. That C-Cess (Success) Mortgage Corporation is an Illinois residential mortgage Licensee holding license No. MB.0006676 and located at 10001 W. Roosevelt Road, Suite 203, Westchester, Illinois, 60153;
2. That on September 7, 2004, Licensee was mailed via U.S. mail, a letter informing Licensee that a written response due date of September 21, 2004 was established to provide additional information to the Department.
3. That the Department received the requested documentation from Licensee in two parts; on November 30, 2004, and December 6, 2004.
4. That the requested documentation was received by the Department and assessing a penalty fee of \$50 per day for 76 days in the amount of \$3,800 that the information/documentation was submitted late by the Licensee to the Department.
5. That on April 13, 2005, the Department sent a Potential Disciplinary Action Letter via U.S. mail service, and U.S. certified mail, to Licensee.

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That notwithstanding notices and other efforts by the Department, Licensee failed to timely respond and submit documentation to the Department in violation of Section 4-1(r) of the Act.

ORDER

NOW THEREFORE IT IS HEREBY ORDERED:

1. That C-Cess (Success) Mortgage Corporation, License No. MB. 0006676, shall be and hereby is assessed a penalty fee in the amount of \$3,800;
2. The penalty fee in the amount of \$3,800 shall be due thirty (30) days after the effective date of this Order upon C-Cess (Success) Mortgage Corporation; and
3. The penalty fee in the amount of \$3,800 shall be paid by means of a certified check or money order made payable to the:

**Department of Financial and Professional Regulation
Division of Banks and Real Estate
ATTN: FISCAL DIVISION, 2ND FLOOR
320 W. Washington Street
Springfield, IL 62786**

ORDERED THIS 6th DAY OF MAY 2005

DEPARTMENT OF FINANCIAL
AND PROFESSIONAL REGULATION
of the State of Illinois;
FERNANDO E. GRILLO, SECRETARY

DAVID S. RODRIGUEZ
Deputy Director
Division of Banks and Real Estate

You are hereby notified that this order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision. A hearing shall be held within 30 days after the receipt by the Department of Financial and Professional Regulation, Division of Banks and Real Estate of a request for a hearing. Absent a request

for a hearing, this Order shall constitute a final administrative order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].