

STATE OF ILLINOIS

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

DIVISION OF BANKS AND REAL ESTATE

IN THE MATTER OF:)
)
PROTECTA HOME LOANS INC.) No. 2005-MBR-42-c
ATTN: Eliseo Carrillo Jr.)
710 W. 31st Street)
Chicago, IL 60606)

ORDER RESCINDING SUSPENSION

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banks and Real Estate, (the “Department”), having conducted an examination of the facts related to Protecta Home Loans Inc., 710 W. 31st Street, Chicago, Illinois, 60606, (the “Licensee”), and having found that the Licensee committed a violation of the Residential Mortgage License Act of 1987 [205 ILCS 635] (the “Act”) and the rules promulgated under the Act [38 Ill. Adm. Code 1050] (the “Rules”) , hereby issues this ORDER pursuant to the authority provided under Section 4-5(h)(2) of the Act. The Department makes the following:

FINDINGS

1. That Protecta Home Loans Inc., is an Illinois residential mortgage licensee holding license No. MB.0004142 and located at 710 W. 31st Street, Chicago, Illinois, 60606; and
2. That on July 15, 2005, the Department issued Order No. 2005-MBR-42 to the Licensee.

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

1. That on and around July 25, 2005 (during the ten-day period to appeal Order No. 2005-MBR-42), the Department received from the Licensee submissions of the required documentation; and
2. That Licensee is currently complying with the Act and rules promulgated under the Act.

ORDER

NOW THEREFORE IT IS HEREBY ORDERED that the suspension of PROTECTA HOME LOANS INC., License No. MB.0004142 is rescinded by order of the Department.

ORDERED THIS 25th DAY OF JULY 2005

DEPARTMENT OF FINANCIAL
AND PROFESSIONAL REGULATION
of the State of Illinois;
FERNANDO E. GRILLO, SECRETARY

REYNOLD M. BENJAMIN
Acting Assistant Director,
Bureau of Residential Finance
Division of Banks and Real Estate

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision. A hearing shall be held within 30 days after the receipt by the Department of Financial and Professional Regulation, Division of Banks and Real Estate of a request for a hearing. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].