## STATE OF ILLINOIS

## DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION DIVISION OF BANKING

IN THE MATTER OF:	)	
	)	No. 2005-MBR-44
C-Cess (Success) Mortgage Corporation	)	
ATTN: Walter Cannon	)	
10001 W. Roosevelt Road, Suite 203	)	
Westchester, IL 60153	)	
	)	

## **ORDER SUSPENDING LICENSE**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking, (the "Department"), having conducted an examination of the facts related to C-Cess (Success) Mortgage Corporation, 10001 W. Roosevelt Road, Suite 203, Westchester, IL 60153, (the "Licensee"), and having found that the Licensee committed a violation of the Residential Mortgage License Act of 1987, [205 ILCS 635] (the "Act"), hereby issues this ORDER pursuant to the authority provided under Section 4-5 of the Act. The Department makes the following:

## **FINDINGS**

That C-Cess (Success) Mortgage Corporation is an Illinois residential mortgage licensee holding license No. MB.00006676 and located at 10001 W. Roosevelt Road, Suite 203, Westchester, Illinois 60153;

- 1. That on February 16, 2005, the Department sent to Licensee Order No. 2005-MBR-11 via U.S. first-class mail service, and U.S. certified mail advising Licensee that C-Cess (Success) Mortgage Corporation, had been assessed a penalty fee in the amount of \$5,900;
- 2. A return receipt card evidencing receipt of such was received by the Department on February 22, 2005;
- 3. That Licensee had made contact with the Department per a Supervisory meeting held on August 16, 2005, at said meeting Licensee acknowledged that payment had not been made, and Licensee indicated that the full \$5,900 payment to satisfy Order No. 2005-MBR-11 would be delivered in certified funds to the Department by August 26, 2005; and
- 4. That the Department has not received payment from Licensee.

**CONCLUSIONS** 

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND

CONCLUDES:

That notwithstanding notices and other efforts by the Department, Licensee is in violation of Section 4-5(i)(11) of the Act (Failure to comply with any Order of the Commissioner) and

Section 4-5(i)(13) of the Act (Failure to pay in a timely manner any fee charge, or fine under this

Act).

**ORDER** 

NOW THEREFORE IT IS HEREBY ORDERED that the license of C-CESS (SUCCESS)

MORTGAGE, License No. MB.0006676 is suspended by Order of the Department pursuant to Section

4-5(h)(2) for failure to comply with the provisions cited herein of the Act, effective ten days after receipt

of this Order, unless you request a hearing pursuant to the RMLA and Subpart N of the Rules, including

remitting the hearing fee required by Section 1050.270 of the Rules.

ORDERED THIS 9th DAY OF SEPTEMBER 2005

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION of the State of Illinois; DEAN MARTINEZ, ACTING SECRETARY

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REYNOLD M. BENJAMIN

Acting Assistant Director, Bureau of Residential Finance, Division of Banking

You are hereby notified that this order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision. A hearing shall be held within 30 days after the receipt by the Department of Financial and Professional Regulation, Division of Banking of a request for a hearing. Absent a request for a hearing, this Order shall constitute a final administrative order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].

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