

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

IN THE MATTER OF:

SYLVESTER REALTY COMPANY

ATTN: Olga Sylvester
185 E. Quincy Street
Riverside, IL 60546

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No. 2006-MBR-37

ORDER ASSESSING FINE

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the "Department"), having conducted a special examination related to activities conducted by Sylvester Realty Company, (the "Licensee") and having documented violations of the Residential Mortgage License Act of 1987 (the "Act") [205 ILCS 635] and the rules promulgated under the Act (the "Rules") [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5 (h)(5) of the Act. The Department makes the following:

FINDINGS

1. That Sylvester Realty Company is an Illinois residential mortgage licensee holding license No. MB.0005879 and located at 185 E. Quincy Street, Riverside, Illinois, 60546
2. That Licensee was further unable to produce during said special examination conducted on March 28, 2006, a properly completed loan log pursuant to the requirements of Section 1050.1175 of the Rules.

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That Licensee is not maintaining a loan log in compliance with Section 1050.1175 of the Rules.

ORDER

NOW THEREFORE IT IS HEREBY ORDERED:

1. That Sylvester Realty Company, License No. MB.0005879, shall be and hereby is assessed a fine of \$500 for not maintaining a proper loan log as required by the Act and Rules; and
2. That the total fine in the amount of \$500 shall be due thirty (30) days after the effective date of this Order upon Sylvester Realty Company, shall be paid by means of a certified check or money order made payable to the:

**Department of Financial and Professional Regulation
Division of Banking
ATTN: FISCAL DIVISION, 2ND FLOOR
320 W. Washington Street
Springfield, IL 62786**

3. That Sylvester Realty Company, License No. MB.0005879, shall be and hereby is required to correct the violations cited in this Order and comply with all provisions of the Act and Rules.

ORDERED THIS 21ST DAY OF SEPTEMBER 2006

DEPARTMENT OF FINANCIAL
AND PROFESSIONAL REGULATION
of the State of Illinois;
DEAN MARTINEZ, SECRETARY
D. LORENZO PADRON, DIRECTOR

REYNOLD M. BENJAMIN
Assistant Director, Bureau of Residential Finance,
Division of Banking

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision. A hearing shall be held within 30 days after the receipt by the Department of Financial and Professional Regulation, Division of Banking of a request for a hearing. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].