

**STATE OF ILLINOIS**

**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**

**DIVISION OF BANKING**

IN THE MATTER OF:	)	
	)	
	)	No. 2006-MBR-09
<b>HOME LENDING CORPORATION</b>	)	
Attention: Roxana Pacheco Aranibar	)	
2919 West 59 <sup>th</sup> Street	)	
Chicago, IL 60629	)	

**ORDER ASSESSING FINE**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the “Department”), having conducted a special examination related to activities conducted by Home Lending Corporation, (the “Licensee”) and having documented violations of the Residential Mortgage License Act of 1987 (the “Act”) [205 ILCS 635] and the rules promulgated under the Act (the “Rules”) [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5 (h)(5) of the Act. The Department makes the following:

**FINDINGS**

1. That Home Lending Corporation, is an Illinois residential mortgage licensee holding license No. MB.0006760098 and located at 2919 West 59<sup>th</sup> Street, Chicago, Illinois, 60629;
2. That commencing October 23, 2006 the Department conducted a special examination of Licensee at Licensee’s office and found loan log documentation for calendar year 2006, that the Licensee had brokered certain residential mortgage loans without having a registered loan originator employed by the Licensee.
3. That the Department mailed to Licensee a Letter of Potential Disciplinary action on November 22, 2006 and that Licensee failed to provide a written response to the Department documenting its compliance with loan originator registration requirements of the Act and Rules.

**CONCLUSIONS**

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That notwithstanding notices and other efforts by the Department, Licensee brokered loans in calendar year 2006 in violation of Sections 2-4(x) and 7-1 of the Act and Section 1050.2110 et seq. of the Rules; Licensee is therefore in violation of Section 4-5(i)(11) and (17) of the Act.

**ORDER**

NOW THEREFORE IT IS HEREBY ORDERED:

1. That Home Lending Corporation, License No. MB.6760098, shall be and hereby is assessed a fine of \$2,500 for brokering loans in calendar year 2006 without the services of a registered loan originator;
2. The total amount of \$2,500 for the fine shall be due thirty (30) days after the effective date of this Order upon Home Lending Corporation; and
3. The total amount of \$2,500 for the fine shall be paid by means of a certified check or money order made payable to the:

**Department of Financial and Professional Regulation  
Division of Banking  
ATTN: FISCAL DIVISION, 2<sup>ND</sup> FLOOR  
320 W. Washington Street  
Springfield, IL 62786**

ORDERED THIS 21<sup>st</sup> DAY OF MARCH, 2007

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
DEAN MARTINEZ, SECRETARY

DIVISION OF BANKING

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You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held by the Department of Financial and Professional Regulation, Division of Banking on the administrative decision. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].