

**STATE OF ILLINOIS**  
**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**  
**DIVISION OF BANKING**

IN THE MATTER OF: )  
 )  
 ) No. 2007-MBR-05-b  
**THE MORTGAGE AUTHORITY, LLC** )  
**License No. MB.0006847** )  
ATTN: Gene Hara )  
130 N. Waukegan, #103 )  
Deerfield, IL 60015 )

**FINAL ORDER**

The DIRECTOR of the DIVISION OF BANKING, DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION (the "Director"), having received and considered the Hearing Officer's Report dated May 22, 2007 for In The Matter Of The Mortgage Authority, LLC (No. E2006-86), including findings of fact, conclusions of law, and recommendation, I make findings of fact and conclusions of law and order as set forth below.

**FINDINGS OF FACT**

The Hearing Officer's Report presents Findings of Fact based upon the May 4, 2007 hearing (the "Hearing"). I adopt the Findings of Fact in their entirety, including facts presented by The Mortgage Authority at the Hearing in mitigation of discipline.

**CONCLUSIONS OF LAW**

The Hearing Officer's Report concluded that the Department had met its burden in proving that The Mortgage Authority violated the Residential Mortgage License Act, 205 ILCS 635/3-4(a), and Rules Sections 1050.340 and 1050.480 by failing to maintain a full service office for a four-month period and provide timely notice of change of office address. I adopt the Hearing Officer's Conclusions of Law.

**RECOMMENDATION**

The Hearing Officer recommended that the Director enter an order rescinding revocation of the residential mortgage license of the Mortgage Authority, and impose a fine in the amount of \$1,500. I adopt the Hearing Officer's Recommendation.

## ORDER

**THEREFORE**, in consideration of the facts above, conclusions of law and recommendation, I order as follows:

- I. The Order 2007-MBR-05 shall be and hereby is rescinded.
- II. The Mortgage Authority's residential mortgage license no. MB.0006847 shall be and hereby is assessed a fine of \$1,500 to be paid within thirty (30) days of entry of this order.

ORDERED THIS 25<sup>TH</sup> DAY OF JUNE, 2007

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
DEAN MARTINEZ, SECRETARY

DIVISION OF BANKING

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JORGE SOLIS  
DIRECTOR

You are hereby notified that this Order shall constitute a final administrative order pursuant to Section 4-12(c) of the Residential Mortgage License Act of 1987 [205 ILCS 635/4-12(c)].