

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

IN THE MATTER OF

)
) No. 2007-MBR-118-c
)
)

Advantage Mortgage Group, Inc.

ATTN: Robert D. Block
2190 Gladstone Court, Suite C
Glendale Heights, IL 60139

ORDER REVOKING LICENSE

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the "Department"), having conducted a review of activities conducted by **Advantage Mortgage Group, Inc.**, (the "Licensee") and having documented violations of the Residential Mortgage License Act of 1987 (the "Act") [205 ILCS 635] and the rules promulgated under the Act (the "Rules") [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5(h)(1) of the Act. The Department makes the following:

FINDINGS

1. That Advantage Mortgage Group, Inc. is an Illinois residential mortgage licensee holding license number MB.6759764 (the "License"), and located at 2190 Gladstone Court, Suite C, Glendale Heights, Illinois 60139;
2. That Licensee has failed to perform one or more of the requirements of the Act and Rules described below:
 - a. Failure of Licensee to maintain Surety Bond and Fidelity Bond (205 ILCS 635/3-1 and 38 Ill. Adm. Code 1050.490);
 - b. Failure of Licensee to notify the Department of an address change (38 Ill. Adm. Code 1050.480); and
 - c. Failure of Licensee to pay a fine (205 ILCS 635/4-5(i)(13))
3. That the Department made efforts as described below to advise Licensee of these unfulfilled requirements so that Licensee can comply with the Act and Rules:
 - a. That on June 19, 2007, the Department sent to Licensee via U.S. first-class mail service and certified mail, a letter advising Licensee that the surety bond and fidelity bond on file with the Department had expired on May 1, 2007 and February 20, 2007, respectively;

- b. That a Potential Disciplinary Letter was sent to Licensee on August 9, 2007 via U.S. first-class mail service and certified mail;
- c. That said letter was returned to the Department on August 16, 2007 by the U.S. Postal Service as undeliverable;
- d. That on September 28, 2007, the Department issued Orders No. 2007-MBR-118 & 118-b suspending the license and assessing a \$5,000 fine to Licensee; and
- e. That Licensee, has not paid its fine, submitted a current surety bond and fidelity bond, nor responded to the Department's correspondence.

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

1. That notwithstanding notices and other efforts by the Department, Licensee failed to provide current bonds and change of address, or pay its fine in violation of Sections 3-1 and 4-5(i)(13) of the Act and Sections 1050.480 and 1050.490 of the Rules, and in further violation of Section 4-5(i)(11) and (17) of the Act.

ORDER

NOW THEREFORE IT IS HEREBY ORDERED that the license of **Advantage Mortgage Group, Inc.**, License No. MB.6759764 is revoked by Order of the Department pursuant to Section 4-5(h)(1) of the Act for failure to comply with the provisions cited herein of the Act and rules, effective ten days after receipt of this Order, unless you request a hearing pursuant to the Act and Subpart N of the Rules, including remitting the hearing fee required by Section 1050.210 of the Rules.

ORDERED THIS 4TH DAY OF APRIL, 2008

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DEAN MARTINEZ, SECRETARY

DIVISION OF BANKING
JORGE A. SOLIS, DIRECTOR

REYNOLD M. BENJAMIN
Assistant Director, Division of Banking

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 et seq. any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 et seq.].