

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

IN THE MATTER OF)
)
) No. 2007-MBR-141
)
AMERICAN FINANCIAL SOLUTIONS, LLC)
ATTN: Kathy Hudson)
4600 Greenbay Road)
Kenosha, WI 53144)

ORDER REVOKING LICENSE

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the “Department”), having conducted a review of activities conducted by American Financial Solutions, LLC, 4600 Greenbay Road, Kenosha, Wisconsin, 53144, (the “Licensee”) and having found that the Licensee committed a violation of the Residential Mortgage License Act of 1987 [205 ILCS 635] (the “Act”), and the rules promulgated under the Act [38 Ill. Adm. Code 1050], (the "Rules"), hereby issues this ORDER pursuant to the authority provided under Section 4-5 of the Act. The Department makes the following:

FINDINGS

1. That American Financial Solutions, LLC, is an Illinois residential mortgage licensee holding license number MB.0006843 and located according to Department records at 4600 Greenbay Road, Kenosha, Wisconsin, 53144;
2. That Licensee has failed to perform one or more of the requirements of the Act and Rules described below:
 - a. Failure to pay in timely manner any fee, charge or fine under this Act, (205 ILCS 635/4-5(i)(13))
3. That the Department made efforts as described below to advise Licensee of these unfulfilled requirements so that Licensee can comply with the Act and Rules:

- a. That on April 5, 1007, the Department received a Residential Mortgage License Renewal Application from Licensee along with check #1177 in the amount of \$2,950;
 - b. That on April 3, 2007, the Department received notification that said check was returned "Non Sufficient Funds";
 - c. That on May 10, 2007, the Department sent to Licensee a letter via fax and U.S. certified mail service, a request to submit a replacement check for \$2,950 in the form of a certified cashier's check or money order to the Department, along with other items that were deficient with Licensee Renewal Application.
4. That a Potential Disciplinary Letter was sent to Licensee on September 27, 2007 via U.S. first-class mail service and certified mail;
 5. That said letter sent via U.S. first-class mail service and certified mail was returned on October 4, 2007, and October 9, 2007 to the Department, by the U.S. Postal Services as "Moved Let No Address, Return To Sender, Unknown Reason, Unable to Forward"; and
 6. That the Licensee has failed to provide to the Department the requested information or documentation by the due dates as requested by the Department.

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That notwithstanding notices and other efforts by the Department, Licensee failed to pay in a timely manner any fee, charge or fine, and failed to comply with change of address requirements to the Department in violation of Sections 2-6 and 4-5(i)(13) of the Act and Sections 1050.220 and 1050.480 of the Rules, and is in further violation of Sections 4-5(i)(11) and (17) of the Act.

ORDER

NOW THEREFORE IT IS HEREBY ORDERED that the license of **AMERICAN FINANCIAL SOLUTIONS, LLC**, License No. MB.0006843 is revoked by Order of the Department pursuant to Section 4-5(h)(1) of the Act for failure to comply with the provisions cited herein of the Act and Rules, effective ten days after receipt of this

Order, unless you request a hearing pursuant to the RMLA and Subpart N of the Rules, including remitting the hearing fee required by Section 1050.210 of the Rules.

ORDERED THIS 29TH DAY OF NOVEMBER, 2007

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DEAN MARTINEZ, SECRETARY

DIVISION OF BANKING
JORGE A. SOLIS, DIRECTOR

REYNOLD M. BENJAMIN
Assistant Director, Bureau of Residential Finance

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 et seq. any party May file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 et seq.].