

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

IN THE MATTER OF:)	
)	
)	No. 2007-MBR-16-c &
NEW FAMILY MORTGAGE, INC. &)	No. 2007-LO-5c
KELLY HUSBAND)	
Company License No. MB.6759186 &)	
Loan Originator Registration No. 031.0008419)	
7416 County Line Road, Suite E)	
Burr Ridge, IL 60521)	

CONSENT ORDER

The Department of Financial and Professional Regulation, Division of Banking, of the State of Illinois (the "Department"), and New Family Mortgage, Inc. and Kelly Husband (the "Petitioners"), hereby enter into this Consent Order (the "Consent Order") and stipulate and agree to the following:

STIPULATIONS

The Department issued orders in late 2007 revoking the Petitioners' residential mortgage license and loan originator certificate of registration through issuance of Order 2007-MBR-16-b and Order 2007-LO-5-b (the "Orders"). The Petitioners requested administrative hearings of the Orders and discovery continuing thereafter; in lieu of proceeding to formal hearing the parties have agreed to resolve this matter pursuant to the terms and conditions of this Consent Order.

The Petitioners admit that they were negligent in failing to fully review the mortgage loan file for the property located at 5332 S. Laflin, Chicago, Illinois 60609 as well as a fraudulently prepared appraisal that was submitted to them by the borrower Johnny Ceasar (the "borrower"). The Petitioners deny that they either knowingly or intentionally participated in a fraudulent mortgage transaction.

Additionally, the Petitioners submitted during the course of discovery to the Department an affidavit from the borrower dated 5/25/2007 in which the borrower stated that the Petitioners were never aware that the mortgage loan application he submitted to them was anything but a routine application, submitted in the ordinary course of business. The borrower further stated that he also had been duped by the investor Robert Ellis (aka Bishop Robert Ellis) that was helping him with this transaction.

TERMS AND CONDITIONS

WHEREFORE, the Department and Petitioners agree as follows:

- I. Petitioners agree to the revocation of the residential mortgage license number MB.6759186 and loan originator certificate of registration number 031.0008419.
- II. The Department rescinds any fine assessed in the Orders.
- III. The Petitioners agree to waive their right to petition for hearing and administrative review of this Consent Order, and waive their right to file or re-file any petition or other appeal of the Orders or this Consent Order. Petitioners acknowledge that they have been represented by legal counsel in negotiating this Consent Order, and that they willingly enter into this Consent Order, upon advice of counsel, and after full review, evaluation, and consideration and with full knowledge of their rights under the Act and Rules and Illinois Administrative Procedure Act.
- IV. The Department enters into the Consent Order for the purpose of imposing measures that are fair and equitable in the circumstances and that are consistent with the best interests of the people of the State of Illinois.
- V. The Consent Order shall become effective upon all the parties hereinafter designated signing and dating the Consent Order and on the date that the Department as the last of those designated signs and dates the Consent Order.

The foregoing Consent Order is approved in full.

_____ date: _____
Kelly Husband, in her individual capacity and as owner of
New Family Mortgage, Inc.

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
BRENT E. ADAMS, ACTING SECRETARY

DIVISION OF BANKING

_____ date: July 24, 2009
JORGE A. SOLIS, DIRECTOR