

**STATE OF ILLINOIS**

**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**

**DIVISION OF BANKS AND REAL ESTATE**

IN THE MATTER OF: )  
) No. 2007-MBR-19  
**NEIGHBORHOOD & FAMILY INVESTMENT FUND** )  
ATTN: Marge Cook )  
16333 S. Halsted Street )  
Harvey, IL 60426 )

**ORDER REVOKING LICENSE**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the “Department”), having conducted an examination of the facts related to Neighborhood & Family Investment Fund, 16333 S. Halsted, Harvey, Illinois, 60426, (the “Licensee”), and having found that the Licensee committed a violation of the Residential Mortgage License Act of 1987, [205 ILCS 635] (the “Act”), hereby issues this ORDER pursuant to the authority provided under Section 4-5(h)(l) of the Act. The Department makes the following:

**FINDINGS**

1. That Neighborhood & Family Investment Fund is an Illinois residential mortgage Licensee holding license No. MB.0005170 and located at 16333 S. Halsted, Harvey, Illinois, 60426;
2. That Licensee was examined in September 2003, a meeting between the Department and Licensee was held thereafter with Licensee to discuss deficiency findings and that repeated requests were made by the Department for documentation in connection with said examination during 2004 and early 2005;
3. Licensee failed to provide documentation as so requested and this resulted the Department sending a Potential Disciplinary Action letter to Licensee in April, 2005;
4. That in April 2005, Licensee made contact with the Department via a letter indicating Licensee’s decision to close its mortgage program and surrender its residential mortgage license and the Department provided to Licensee its license surrender guideline procedures;
5. That in May and November 2005, Licensee made contact with the Department indicating that licensee had limited not-for-profit staff resources, but had begun the surrender process and would be submitting the required surrender documentation; and

6. That the Department at no time has received the required full documentation from Licensee for said examination or to complete the surrender process.

### **CONCLUSIONS**

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That notwithstanding notices and other efforts by the Department, Licensee failed to respond to a regulatory request or properly surrender its license in violation of Sections 2-4(t), 2-6(e), 4-2(b), and 4-5(i)(17) of the Act

### **ORDER**

NOW THEREFORE IT IS HEREBY ORDERED that the license of NEIGHBORHOOD & FAMILY INVESTMENT FUND, License No. MB.0005170 is revoked by Order of the Department pursuant to Section 4-5(h)(1) for failure to comply with the provisions cited herein of the Act, effective ten days after receipt of this Order, unless you request a hearing pursuant to the Act and Subpart N of the Rules, including remitting the hearing fee required by Section 1050.270 of the Rules.

**Department of Financial and Professional Regulation  
Division of Banking  
ATTN: FISCAL DIVISION, 2<sup>ND</sup> FLOOR  
320 W. Washington Street  
Springfield, IL 62786**

ORDERED THIS 7<sup>TH</sup> DAY OF MAY 2007

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
DEAN MARTINEZ, SECRETARY

DIVISION OF BANKING

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You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision, and if so requested, a hearing shall be held by the Department of Financial and Professional Regulation, Division of Banking on the administrative decision. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].