

**STATE OF ILLINOIS  
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
DIVISION OF BANKING**

IN THE MATTER OF: )  
)  
**PROVIDENTIAL BANCORP, LTD.** ) No. 2007-MBR-27-b-  
License No. MB. 0005744 )  
900 North Franklin Street, Suite 700 )  
Chicago, Illinois 60610 )  
)  
)  
)  
)

**AMENDMENT TO CONSENT ORDER OF AUGUST 30, 2007**

By this Amendment the parties hereto intend to amend Paragraphs V and VI of Consent Order No. 2007-MBR-27-b, entered into between Providential Bancorp, Ltd. (“Providential”) and the Illinois Department of Financial and Professional Regulation, Division of Banking, on August 30, 2007, a true and correct copy of which is attached hereto as Exhibit A. All other provisions shall remain in full force and effect.

1. Paragraph V of Consent Order No. 2007-MBR-27-b previously required Providential to create and maintain an operational reserve account, which was to “retain a minimum balance of \$300,000 at the end of each month for a period of two years or such lesser time as the Director may agree upon request of Providential.” See Ex. A at p. 3. By this Amendment, Paragraph V will now require Providential to maintain an operational reserve account which is to retain a minimum balance of **\$200,000** at the end of each month instead of \$300,000. Paragraph V will now require Providential to maintain the operational reserve account through December 31, 2009, resulting in its final report being due January 15, 2010.

2. Paragraph VI of Consent Order No. 2007-MBR-27-b previously provided for the Director of the Department of Financial and Professional Regulation to review Providential's compliance with the Consent Order at the termination of the two-year period beginning August 30, 2007. By this Amendment, Paragraph VI will allow the Director to review Providential's compliance with the Consent Order, including this Amendment, upon the termination of Providential's reporting requirements on January 15, 2010.

3. By this Amendment, the enforcement of Citation E2009-120, opened April 23, 2009, is hereby closed.

4. This Amendment is effective immediately upon its execution.  
The foregoing Amendment is approved in full.

By: \_\_\_\_\_

Date: \_\_\_\_\_

Dale Turken  
Providential Bancorp, Ltd.

By: \_\_\_\_\_

Date: August 26, 2009

Jorge A. Solis, Director  
Department of Financial and  
Professional Regulation of the  
State of Illinois  
Division of Banking