

**STATE OF ILLINOIS**

**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**

**DIVISION OF BANKING**

IN THE MATTER OF: )  
 )  
 ) No. 2007-MBR-36  
**ACOUSTIC HOME LOANS, LLC** )  
ATTN: Paul Wylie )  
770 The City Drive South #1500 )  
Orange, CA 92868 )

**ORDER REVOKING LICENSE**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking, (the “Department”), having conducted an examination of the facts related to Acoustic Home Loans LLC, 770 The City Drive South #1500, Orange, California, 92868, (the “Licensee”), and having found that the Licensee committed a violation of the Residential Mortgage License Act of 1987 [205 ILCS 635] (the “Act”), and of the rules promulgated under the Act [38 Ill. Adm. Code 1050], (the “Rules”) hereby issues this ORDER pursuant to the authority provided under Section 4-5 of the Act. The Department makes the following:

**FINDINGS**

1. That Acoustic Home Loans LLC, is an Illinois residential mortgage licensee holding license No. MB.6759100 and located at 770 The City Drive South #1500, Orange, California, 92868;
2. That Acoustic Home Loans LLC, made a written request to the Department of its request to surrender its residential mortgage license;
3. That on May 16, 2006, the Department sent to Acoustic Home Loans, LLC, a letter notifying Licensee that further documentation must be provided for the completion of the surrender process;
4. That the Department has received no response to the letter sent to Licensee via U.S. first-class mail service; and
5. That the Licensee has failed to provide the requested information and/or documentation due by the due dates requested by the Department.

**CONCLUSIONS**

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

Notwithstanding notices and other efforts by the Department, Licensee has failed to properly surrender its license in violation of Section 2-6(e) of the Act, and is in further violation of Section 4-5(i)(17) of the Act.

**ORDER**

NOW THEREFORE IT IS HEREBY ORDERED that the license of ACOUSTIC HOME LOANS, LLC, License No. MB.6759100 is revoked by Order of the Department pursuant to Section 4-5(h)(1) of the Act for failure to comply with the provisions cited herein of the Act and Rules, effective ten days after receipt of this Order, unless you request a hearing pursuant to the RMLA and Subpart N of the Rules, including remitting the hearing fee required by Section 1050.270 of the Rules.

ORDERED THIS 10<sup>th</sup> DAY OF AUGUST, 2007

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
DEAN MARTINEZ, SECRETARY

DIVISION OF BANKING  
JORGE A. SOLIS, DIRECTOR

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REYNOLD BENJAMIN  
Assistant Director, Bureau of Residential Finance

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and if so requested, a hearing shall be held by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].