STATE OF ILLINOIS

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

DIVISION OF BANKING

IN THE MATTER OF:)	
)	N 2005 MDD 201
)	No. 2007-MBR-38-b
AMERIGROUP MORTGAGE CORPORATION)	
License No. MB.0004581)	
6090 Central Avenue)	
St. Petersburg, FL 33707)	

ORDER RESCINDING REVOCATION

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the "Department"), having reopened its review of activities conducted by AmeriGroup Mortgage Corporation (the "Licensee"), 6090 Central Avenue, St. Petersburg, Florida 33707, under the Residential Mortgage License Act of 1987 (the "Act") [205 ILCS 635] and the rules promulgated under the Act (the "Rules") [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5 of the Act. The Department makes the following:

FINDINGS

- 1. That AmeriGroup Mortgage Corporation was originally issued Illinois residential mortgage license number MB.0004581 (the "License") on August 23, 1996 and the License has been continuously renewed;
- 2. That on August 10, 2007, the Department issued Order No. 2007-MBR-38 (the "Order") for improper surrender of the License; however a review of the Department's licensing records shows that prior to issuance of the Order, Licensee informed the Department that it no longer desired to surrender the License, but rather to renew the License, and that the Licensee thereafter submitted the License renewal application and fee at the same time as the Order was issued; and
- 3. That the Department's new findings support reinstatement of the License in good standing and rescission of the discipline taken in the Order.

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That Licensee did not improperly surrender its License, nor commit any other violations of the Act and Rules cited in the Order and that the Order should be rescinded to permit the License to be reinstated.

ORDER

NOW THEREFORE IT IS HEREBY ORDERED:

That Order No. 2007-MBR-38 shall be and hereby is rescinded.

ORDERED THIS 15th DAY OF APRIL, 2008

STATE OF ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION DIVISION OF BANKING JORGE SOLIS, DIRECTOR

REYNOLD M. BENJAMIN Assistant Director, Division of Banking

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].