STATE OF ILLINOIS

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

DIVISION OF BANKING

IN THE MATTER OF:)
) No. 2007-MBR-72-b
CLC Home Loans, Inc.)
ATTN: Dianne Senechal)
16855 West Bernardo Drive, Suite 100)
San Diego, CA 92127)

ORDER RESCINDING REVOCATION

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking, (the "Department"), having reviewed matters related to CLC Home Loans, Inc., 16855 West Bernardo Drive, Suite 100, San Diego, California, 92127 (the "Licensee"), and Order No. 2007-MBR-72, hereby issues this ORDER pursuant to said authority provided under Section 4-5 of the of the Residential Mortgage License Act of 1987 (the "Act") [205 ILCS 635]. The Department makes the following:

FINDINGS

- 1. That CLC Home Loans Inc., is an Illinois residential mortgage licensee holding license number MB.6760124 (the "License") and located at 16855 West Bernardo Drive, Suite 100, San Diego, California, 92127;
- 2. That on August 15, 2007, the Department issued to Licensee Order No. 2007-MBR-72 and that Licensee timely field a Request for Hearing; and
- 3. That prior to hearing, the Department received additional documentation from Licensee completing the surrender process of the License.

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That Licensee is in compliance with Sections 2-6(e) and 4-5(i) (17) of the Act.

ORDER

NOW THEREFORE IT IS HEREBY ORDERED:

That Department Order No. 2007-MBR-72 shall be and hereby is rescinded.

ORDERED THIS 18TH DAY OF OCTOBER, 2007

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION DEAN MARTINEZ, SECRETARY

DIVISION OF BANKING JORGE A. SOLIS, DIRECTOR

REYNOLD M. BENJAMIN Assistant Director, Bureau of Residential Finance

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and if so requested, a hearing shall be held by the Department of Financial and Professional Regulation, Division of Banking on the administrative decision. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].