

**STATE OF ILLINOIS**  
**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**  
**DIVISION OF BANKING**

IN THE MATTER OF: )  
)  
) No. 2008-MBR-109  
**BACH MORTGAGE, INC.** )  
License No. MB.6759927 )  
Attention: Sandra X. Hanley )  
158 S. Rex Blvd. )  
Elmhurst, IL 60126 )

**ORDER REVOKING LICENSE**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the "Department"), having reviewed and examined activities conducted by Bach Mortgage, Inc. (the "Licensee") and having documented violations of the Residential Mortgage License Act of 1987 (the "Act") [205 ILCS 635] and the rules promulgated under the Act (the "Rules") [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5(h)(1) of the Act. The Department makes the following:

**FINDINGS**

1. That Bach Mortgage, Inc. is an Illinois residential mortgage licensee holding inactive lapsed license number MB.6759927 (the "License") and located according to Department records at 158 S. Rex Blvd., Elmhurst, Illinois 60126;
2. That on December 1, 2007, the Department conducted an examination of Licensee for the exam period 3/1/2006 to 11/30/2007 and the examiner found several violations by the Licensee of the Act and Rules cited in the Report of Examination (the "ROE"), including violations of Sections 1-4, 3-2, and 3-5 of the Act and Sections 1050.410, 1050.940, 1050.1110, 1050.1250, and 1050.1350 of the Rules;
3. That the Department's review of its records further shows that the Department invoiced Licensee the \$1,020 examination fee for said examination on January 2, 2008, and that Licensee has failed to pay this exam fee to the Department; further Licensee failed to timely renew its License on or before March 1, 2008;
4. That on July 31, 2008, the Department's Examination Section mailed the ROE to the Licensee with U.S. first class postage with a due date of August 22, 2008 for the Licensee to submit its written response to the examination findings back to the Department; and

5. That the Licensee failed to submit a response by the due date, and that the Examination Section referred the matter to the Legal Section for enforcement action.

### **CONCLUSIONS**

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

6. That notwithstanding notices and other efforts by the Department, Licensee is in violation of Sections 1-4, 3-2, 3-5 of the Act and Sections 1050.410, 1050.940, 1050.1110, 1050.1250, and 1050.1350 of the Rules, and is in further violation of Sections 4-5(i) (11), (13), and (17) of the Act.

### **ORDER**

NOW THEREFORE IT IS HEREBY ORDERED that the license of BACH MORTGAGE, INC., License No. MB.6759927 is revoked by Order of the Department pursuant to Section 4-5(h) (1) of the Act for failure to comply with the provisions cited herein of the Act and Rules, effective ten days after receipt of this Order, unless you request a hearing pursuant to the Act and Subpart N of the Rules, including remitting the hearing fee required by Section 1050.210 of the Rules.

ORDERED THIS 22<sup>ND</sup> DAY OF OCTOBER, 2008

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
DEAN MARTINEZ, SECRETARY

DIVISION OF BANKING

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JORGE A. SOLIS, DIRECTOR

**You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking.**

**Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].**