

**STATE OF ILLINOIS**  
**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**  
**DIVISION OF BANKING**

IN THE MATTER OF:	)	
	)	No. 2008-MBR-122-b
KLINE CAPITAL MORTGAGE LLC	)	
License No. MB.6760536	)	
5501 W. 79 <sup>th</sup> Street, Suite 305	)	
Burbank, IL 60459	)	

**CONSENT ORDER**

The Department of Financial and Professional Regulation, Division of Banking, of the State of Illinois (the “Department”) and Kline Capital Mortgage LLC (“Kline Capital”) hereby enter into this Consent Order (the “Consent Order”) and stipulate, admit and agree to the following:

**STIPULATIONS AND ADMISSIONS**

The parties stipulate to the findings of Order No. 2008-MBR-122 (the “Order”). Kline Capital admits that it moved its Office from 53 W. Jackson Blvd., #1232, Chicago, Illinois to 5501 W. 79<sup>th</sup> Street, Suite 305, Burbank, Illinois on 7/31/2008, and that it did not transmit a change of address application to the Department until 8/25/2008 and in violation of Section 1050.480 of the Rules of the Residential Mortgage License Act of 1987 (the “Rules”) [38 Ill. Adm. Code 1050.480]. The parties stipulate that this late change of address application and resulting delay in the Department updating its licensing records for Kline Capital affected the findings of the Order, and that Kline Capital’s actions were not for purposes of avoiding examination by the Department.

## TERMS AND CONDITIONS

WHEREFORE, the Department and Kline Capital agree as follows:

- I. The Department rescinds the revocation issued pursuant to the Order, and based upon the above Stipulations and Admissions in lieu thereof; the Department issues a fine of five hundred dollars (\$500) for violation of Rules Section 1050.480 (Change of Address). Kline Capital shall pay the fine in certified funds to the Department within thirty (30) days of the effective date of this Consent Order.
- II. The Department shall conduct a regular examination of Kline Capital during 2009 to assess Kline Capital's compliance with the Residential Mortgage License Act of 1987 (the "Act") [205 ILCS 635] and Rules. Kline Capital agrees to fully cooperate in the Department's scheduling and conduct of this regular examination as well as the conduct of any other regular or special examinations.
- III. Kline Capital agrees to dismiss its petition for hearing and administrative review of the Order and waives any right to re-file its petition, or file any petition or other appeal of the Order or of this Consent Order. Kline Capital acknowledges that it has had the opportunity to be represented by legal counsel in negotiating this Consent Order, and that it willingly enters into this Consent Order after full review, evaluation, and consideration and with full knowledge of its rights under the Act, and Illinois Administrative Procedure Act.
- IV. The Department enters into the Consent Order for the purpose of imposing measures that are fair and equitable in the circumstances and that are consistent with the best interests of the people of the State of Illinois.

- V. The Consent Order shall become effective upon all the parties hereinafter designated signing and dating the Consent Order and on the date that the Department as the last of those designated signs and dates the Consent Order.

The foregoing Consent Order is approved in full.

\_\_\_\_\_ date: \_\_\_\_\_  
Matthew Kline  
Kline Capital Mortgage LLC

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
MICHAEL T. MCRAITH, ACTING SECRETARY

DIVISION OF BANKING

\_\_\_\_\_ date: March 09, 2009  
JORGE A. SOLIS, DIRECTOR