

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

IN THE MATTER OF)	
)	
)	
SYNERGY FINANCIAL MANAGEMENT, CORP.)	2008-MBR-146
D/B/A DIRECT LENDER)	
ATTN: Bernadette Carr)	
8700 Warner Avenue, #280)	
Fountain Valley, CA 92708)	
Licensee No. MB.6760144)	

ORDER REVOKING LICENSE

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the "Department"), having reviewed activities conducted by Synergy Financial Management, Corp., D/B/A Direct Lender, 8700 Warner Avenue, #280, Fountain Valley, California 92708, (the "Licensee") and having documented violations of the Residential Mortgage License Act of 1987 (the "Act") [205 ILCS 635] and the rules promulgated under the Act (the "Rules") [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5(h)(1) of the Act. The Department makes the following:

FINDINGS

1. That Synergy Financial Management, Corp., D/B/A Direct Lender, is an Illinois residential mortgage licensee holding license number MB.6760144 (the "License"), and located at 8700 Warner Avenue, #280, Fountain Valley, California 92708;
2. That Licensee has failed to perform one or more of the requirements of the Act and Rules described below:
 - a. Failure of Licensee to maintain Surety Bond & Fidelity Bond (205 ILCS 635/3-1) and (38 Ill Admin. Code 1050.490);
 - b. Failure to notify the Department of change of address, (38 Ill. Adm. Code 1050.480); and
 - c. Failure to make timely response to supervisory letter, (205 ILCS 635/4-1(r)).
3. That the Department made efforts as described below to advise Licensee of these unfulfilled requirements so that Licensee can comply with the Act and Rules:

- a. That on June 20, 2008, the Department sent to Licensee via U.S. first-class mail service, a letter advising Licensee that the Surety Bond on file with the Department had expired on June 11, 2008 and that a current bond must be submitted to the Department within 10 days;
- b. That the Department has knowledge that coverage of the Fidelity bond or continuation certificate on file with the Department has expired, and that such current bond must be submitted to Department within 10 days;
- c. That said information sent via U.S. first-class mail service was returned on July 1, 2008, to the Department by the U.S. Postal Services as "Return to Sender";
- d. That a Potential Disciplinary Letter was sent to Licensee on October 10, 2008, via U.S. first-class mail service and certified mail;
- e. That said letter sent via U.S. first-class mail service was returned on October 28, 2008, to the Department by the U.S. Postal Services as "Return to Sender"; and
- f. That Licensee has failed to provide the requested information documentation due by the due dates requested by the Department.

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

1. That notwithstanding notices and other efforts by the Department, Licensee failed to maintain current surety and fidelity bonds, failed to notify Department of change of address, and failure to respond to a supervisory letter; and
2. That Licensee is in violation of Sections 3-1 and 4-1(r) of the Act and Sections 1050.480 & 1050.490 of the Rules, and in further violation of Section 4-5(i)(11) and (17) of the Act.

ORDER

NOW THEREFORE IT IS HEREBY ORDERED that the license of **ADVOCATE MORTGAGE CORPORATION**, License No. MB.6760144 is revoked by Order of the Department pursuant to Section 4-5(h)(1) of the Act for failure to comply with the provisions cited herein of the Act and rules, effective ten days after receipt of this Order, unless you request a hearing pursuant to the Act and Subpart N of the Rules, including remitting the hearing fee required by Section 1050.210 of the Rules.

ORDERED THIS 25TH DAY OF NOVEMBER, 2008

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DEAN MARTINEZ, SECRETARY
DIVISION OF BANKING

JORGE A. SOLIS, DIRECTOR

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 et seq. any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 et seq.].