

**STATE OF ILLINOIS**  
**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**  
**DIVISION OF BANKING**

IN THE MATTER OF: )  
 )  
 ) No. 2008-MBR-61  
**ACCURATE FINANCE, INC.** )  
License No. MB.0005428 )  
Attention: Isabel Rachman )  
1431 McHenry Road, Suite 108 )  
Buffalo Grove, IL 60089 )

**ORDER ASSESSING FINE**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the “Department”), having reviewed advertising activities conducted by Accurate Finance, Inc. (the “Licensee”) and having documented violations of the Residential Mortgage License Act of 1987 (the “Act”) [205 ILCS 635] and the rules promulgated under the Act (the “Rules”) [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5(h)(5) of the Act. The Department makes the following:

**FINDINGS**

1. That Accurate Finance, Inc. is an Illinois residential mortgage licensee holding license No. MB.0005428 (the “License”) and located at 1431 McHenry Road, Suite 108, Buffalo Grove, Illinois 60089;
2. That the Department received copies of an advertisement by Licensee posted at the website address [www.accuratefinance.biz/Home](http://www.accuratefinance.biz/Home) on or around February 11, 2008 (the “Advertisement”);
3. That the Department subsequently reviewed the Advertisement and found that Licensee did not include the License number and that Licensee advertised in relation to one of its loan originators as follows: “Karl J. Holub (“Holub”) Sr. Mortgage Consultant “The loan Ranger.”; and

4. That the Department determined that the Advertisement, in addition to not having the License number, was misleading or deceptive in that the Advertisement gave the impression or was open to the interpretation that Holub could be providing licensable activities for a separate entity from Licensee;
5. That on May 15, 2008, the Department sent by U.S. certified mail a potential disciplinary letter to Licensee advising of the potential violations, and that the Department received a response from Licensee dated May 19, 2008 wherein Licensee stated, among other things, that there was no intent to mislead or deceive and that corrections had been made to the website; and
6. That the Department has reviewed and considered Licensee's response and corrections; however the Department determined that an advertising violation had occurred relating to the Advertisement.

### **CONCLUSIONS**

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That notwithstanding notices and other efforts by the Department, Licensee has violated Sections 2-9 and 3-3 of the Act and Section 1050.950 of the Rules, and is in further violation of Section 4-5(i)(11) and (17) of the Act.

### **ORDER**

NOW THEREFORE IT IS HEREBY ORDERED:

1. That Accurate Finance, Inc., License No. MB.0005428 shall be and hereby is assessed a fine of \$500;
2. The fine in the amount of \$500 shall be due thirty (30) days after the effective date of this Order upon Accurate Finance, Inc. and
3. The fine in the amount of \$500 shall be paid by means of a certified check or money order made payable to the:

**Department of Financial and Professional Regulation  
Division of Banking  
ATTN: FISCAL DIVISION, 2<sup>ND</sup> FLOOR  
320 W. Washington Street  
Springfield, IL 62786**

ORDERED THIS 28<sup>th</sup> DAY OF MAY, 2008

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
DEAN MARTINEZ, SECRETARY

DIVISION OF BANKING  
JORGE SOLIS, ACTING DIRECTOR

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REYNOLD M. BENJAMIN  
Assistant Director, Bureau of Residential Finance

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].