

**STATE OF ILLINOIS**  
**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**  
**DIVISION OF BANKING**

IN THE MATTER OF:	)	
	)	No. 2008-MBR-69-c
QUANTUM FINANCIAL MORTGAGE CORP.	)	
License No. MB.0003015	)	
2908 W. Peterson Avenue	)	
Chicago, IL 60659	)	

**CONSENT ORDER**

The Department of Financial and Professional Regulation, Division of Banking, of the State of Illinois (the “Department”) and Quantum Financial Mortgage Corp. (“Quantum Financial”) hereby enter into this Consent Order (the “Consent Order”) and stipulate, admit and agree to the following:

**STIPULATIONS AND ADMISSIONS**

The Department and Quantum Financial stipulate that on June 26, 2008, the Department issued orders No. 2008-MBR-69 & 2008-MBR-69-b (the “Orders”) and containing findings arising from an examination and subsequent supervision of Quantum Financial. The parties stipulate that Quantum Financial filed a timely appeal of the Orders and has since filed a complete application for surrender of its Illinois residential mortgage license No. MB.0003015 (the “License”). The parties further stipulate that the findings against Quantum Financial would require correction before licensable activities could be continued under the Residential Mortgage License Act of 1987 and rules promulgated thereunder; however, the findings are not of the degree to prevent approval of Quantum Financial’s surrender application.

## TERMS AND CONDITIONS

WHEREFORE, the Department and Quantum Financial agree as follows:

- I. The Department assesses a fine of two thousand five hundred dollars (\$2,500) against Quantum Financial's License and rescinds the fine in Order 2008-MBR-69-b. Quantum Financial agrees to pay the fine in certified funds to the Department within thirty (30) days of the effective date of this Consent Order.
- II. The Department agrees to rescind Order 2008-MBR-69 and surrender Quantum Financial's License in good standing upon receiving payment of the fine as provided in Section I.
- III. Quantum Financial agrees to not file a petition for administrative hearing and review of this Consent Order and waives any right to file with any court of jurisdiction, a petition or other appeal of this Consent Order. Quantum Financial acknowledges that it has had the opportunity to be represented by legal counsel in negotiating this Consent Order, and that it willingly enters into this Consent Order after full review, evaluation, and consideration and with full knowledge of its rights under the Act, and Illinois Administrative Procedure Act.
- IV. The Department enters into the Consent Order for the purpose of imposing measures that are fair and equitable in the circumstances and that are consistent with the best interests of the people of the State of Illinois and in consideration of Quantum Financial's licensing history with the Department.
- V. The Consent Order shall become effective upon all the parties hereinafter designated signing and dating the Consent Order and on the date that the Department as the last of those designated signs and dates the Consent Order.

The foregoing Consent Order is approved in full.

\_\_\_\_\_ date: \_\_\_\_\_  
Bahidad Javid  
Quantum Financial Mortgage Corp.

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
MICHAEL T. MCRAITH, ACTING SECRETARY

DIVISION OF BANKING

\_\_\_\_\_ date: March 09, 2009  
JORGE A. SOLIS, DIRECTOR