

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

IN THE MATTER OF:)
)
) No. 2008-MBR-70-b
SOUTH HOLLAND MORTGAGE GROUP INC.)
License No. MB.0006590)
Attention: Horace Blue)
837 E. 162nd)
South Holland, IL 60473)

ORDER RE-ASSESSING FINE

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the "Department"), having re-examined the activities of South Holland Mortgage Group Inc. (the "Licensee") in relation to Order No. 2008-MBR-70, hereby issues this ORDER pursuant to the authority provided under Section 4-5(h)(5) of the Residential Mortgage License Act of 1987 (the "Act") [205 ILCS 635]. The Department makes the following:

FINDINGS

1. That based upon new facts the Department finds that Ronald Branch ("Branch") had passed loan originator testing and other requirements and was in compliance when he had taken the loan applications from 7/1/05 to 7/23/07; however, Branch was incorrectly issued a certificate of registration as a loan solicitor, rather than a loan originator, but never notified the Department about this discrepancy;
2. That the Department restates Finding 5 of Order No. 2008-MBR-70 to read "that the Department has now determined that the Licensee used improperly registered loan originators to take a total of 95 loan applications from consumers;" and
3. That the Department removes Finding 6 of Order No. 2008-MBR-70.

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That Licensee violated the Sections of the Act and Rules as cited in Order No. 2008-MBR-70; however, there is a reduction in the number of violations per the findings herein.

ORDER

NOW THEREFORE IT IS HEREBY ORDERED:

1. That South Holland Mortgage Group Inc., License No. MB.0006590 shall be and hereby is re-assessed a fine of \$7,000, instead of the original fine assessed in Order No. 2008-MBR-70;
2. The fine in the amount of \$7,000 shall be due thirty (30) days after the effective date of this Order upon South Holland Mortgage Group Inc. and
3. The fine in the amount of \$7,000 shall be paid by means of a certified check or money order made payable to the:

**Department of Financial and Professional Regulation
Division of Banking
ATTN: FISCAL DIVISION, 2ND FLOOR
320 W. Washington Street
Springfield, IL 62786**

ORDERED THIS 25TH DAY OF AUGUST, 2008

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DEAN MARTINEZ, SECRETARY

DIVISION OF BANKING

JORGE A. SOLIS
DIRECTOR

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].