### STATE OF ILLINOIS

### DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

### **DIVISION OF BANKING**

IN THE MATTER OF	)
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	)
MAQUEE MORTGAGE CORPORATION	)
ATTN: Nancy Nemecek	)
907 E. 31st Street	)
La Grange Park, IL 60526	)
License No. MB.0006107	)

No. 2008-MBR-83

### **ORDER REVOKING LICENSE**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the "Department"), having conducted a review of activities conducted by Marquee Mortgage, Corp., (the "Licensee"), and having documented violations of the Residential Mortgage License Act of 1987 (the "Act") [205 ILCS 635] and the rules promulgated under the Act (the "Rules") [38 III. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5(h)(1) of the Act. The Department makes the following:

### **FINDINGS**

- 1. That Marquee Mortgage, Corp., is an Illinois residential mortgage licensee holding lapsed license number MB.0006107 (the "License"), and located at 907 E. 31st Street, La Grange Park, Illinois, 60526;
- 2. That on August 29, 2007, the Department conducted an examination of Licensee and the examiner found violations of the following: Sections 2-4, 3-2 and 3-5 of the Act, and Sections 1050.1010, 1050.1020, 1050.1110, 1050.1175, 1050.1250 and 1050.1350 of the Rules;
- 3. That on April 4, 2008, the Department sent to Licensee the Report of Examination via U.S. first-class mail service advising that a supervisory meeting would be required with the Department;
- 4. That on April 23, 2008, the Department sent to Licensee a letter via U.S. first-class mail service advising Licensee that the supervisory meeting would be held on June 10, 2008;
- 5. That on June 11, 2008, the Department sent to Licensee a letter via U.S. first-class mail service advising Licensee that the scheduled supervisory meeting had been re-scheduled at the request of Licensee to be held on June 23, 2008;

- 6. That Marquee Mortgage Corporation failed to attend its required June 23, 2008 supervisory meeting with the Department;
- 7. That the Department sent a Potential Disciplinary Letter to Licensee on July 23, 2008, via U.S. first-class mail service and certified mail, notifying Licensee that further documentation must be provided; and
- 8. That the Licensee has failed to respond to the Department's correspondence, failed to attend the required supervisory meeting, failed to provide the requested information or documentation by the due dates given, and failed to correct the violations of the Act and Rules cited in the Report of Examination.

### CONCLUSIONS

# BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That notwithstanding notices and other efforts by the Department, Licensee has failed to comply with Sections 2-4, 3-2, 3-5 and 4-1 of the Act, and Sections 1050.1010, 1050.1020, 1050.1110, 1050.1175, 1050.1250 and 1050.1350 of the Rules, and is in further violation of Section 4-5(i)(11) and (17) of the Act.

### **ORDER**

NOW THEREFORE IT IS HEREBY ORDERED that the license of MARQUEE MORTGAGE

CORPORATION, License No. MB.0006107 is revoked by Order of the Department pursuant to

Section 4-5(h)(1) of the Act for failure to comply with the provisions cited herein of the Act and rules,

effective ten days after receipt of this Order, unless you request a hearing pursuant to the Act and

Subpart N of the Rules, including remitting the hearing fee required by Section 1050.210 of the Rules.

### ORDERED THIS 21<sup>st</sup> DAY OF AUGUST, 2008

## ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION DEAN MARTINEZ, SECRETARY

### DIVISION OF BANKING

JORGE A. SOLIS DIRECTOR You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 et seq. any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 et seq.].