#### STATE OF ILLINOIS

# DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

### **DIVISION OF BANKING**

IN THE MATTERS OF:	)	
	)	No. E2008-48-MBR-b
FIRST CHICAGO MORTGAGE CORP.	)	
License No. MB.0006097	)	
6150 N. Lincoln Ave.	)	
Chicago, IL 60659	)	

## **CONSENT ORDER**

The Illinois Department of Financial and Professional Regulation, Division of Banking (the "Department") and First Chicago Mortgage Corp. ("FCMC"), hereby enter into this Consent Order (the "Consent Order") and stipulate and agree to the following:

## **STIPULATIONS**

The Department and FCMC stipulate that the Department issued order No. 2008-48-MBR (the "Order") on July 24, 2008 and that FCMC timely filed a request with the Department for administrative hearing of the Order. While administrative proceedings were ongoing and prior to their conclusion, the Department and FCMC entered into negotiations relating to the combined administrative case of the Order and loan originator orders 2008-LO-31, 2008-LO-34 through 2008-LO-40, and 2008-LO-CD-13. This Consent Order is a part of the negotiated settlement by all parties and in consideration thereof.

## TERMS AND CONDITIONS

WHEREFORE, the Department and FCMC agree as follows:

I. FCMC voluntarily withdraws its request for administrative hearing of the Order with the signing of this Consent Order, and FCMC's Illinois residential mortgage license number MB.0006097 is revoked pursuant to Order E2008-48-MBR. The Department will post

this Consent Order on the Department's website on the discipline page next to Order

E2008-48-MBR.

II. FCMC agrees to not file any petition for hearing and administrative review, or judicial

review, of this Consent Order. FCMC acknowledges that it has been represented by legal

counsel in administrative proceedings before and negotiations with the Department, and

that it willingly enters into this Consent Order after full review, evaluation, and

consideration and with full knowledge of its rights under the Act, and Illinois

Administrative Procedure Act.

III. The Department enters into the Consent Order for the purpose of imposing measures that

are fair and equitable in the circumstances and that are consistent with the best interests

of the people of the State of Illinois.

IV. The Consent Order shall become effective upon all the parties hereinafter designated

signing and dating the Consent Order and on the date that the last of those designated for

the Department sign and date the Consent Order.

The foregoing Co	onsent Orde	er is approved	l in full.
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	date:
Rony Khezeran, First Chicago Mortgage Corporation	_ uaic

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION BRENT E. ADAMS, SECRETARY DIVISION OF BANKING

	date:	October 2	28,	2010
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JORGE A. SOLIS, DIRECTOR