

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

IN THE MATTER OF:)
)
) No. 2009-MBR-106
NFS LOANS, INC.)
ATTN: Anthony Perkins)
18301 Von Karman, #920)
Irvine, CA 92612)
License No. MB.0006717)

ORDER ASSESSING FINE

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the "Department"), having examined the activities of NFS Loans, Inc., 18301 Von Karman, #920, Irvine, California, 92612, (the "Licensee") and having documented violations of the Residential Mortgage License Act of 1987 (the "Act") [205 ILCS 635] and the rules promulgated under the Act (the "Rules") [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5(h)(5) of the Act. The Department makes the following:

FINDINGS

1. That NFS Loans, Inc., is an Illinois residential mortgage licensee holding license No. MB.0006717 (the "License") and located at 18301 Von Karman, #920, Irvine, California, 92612;
2. The Department examined Licensee on 09/21/2007 and found violations including improper maintenance of loan log, and unregistered loan originator activities by Anthony Perkins in the Licensee's Report of Examination ("ROE") for the period 09/01/2004 to 08/31/2007; and
3. That Licensee was assigned to Supervision for the violations in the ROE, advised of discipline cited herein and referred to Legal, and an enforcement issue was created.

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That notwithstanding notices and other efforts by the Department, Licensee has violated Sections 2-4(z) and 7-1 of the Act and Section 1050.1175 of the Rules, and is in further violation of Sections 4-5(i)(11) and (17) of the Act.

ORDER

NOW THEREFORE IT IS HEREBY ORDERED:

1. That NFS Loans, Inc., License No. MB.0006717 shall be and hereby is assessed a fine of \$3,500.00;
2. The fine in the amount of \$3,500.00 shall be due thirty (30) days after the effective date of this Order upon NFS Loans, Inc., and
3. The fine in the amount of \$3,500.00 shall be paid by means of a certified check or money order made payable to the:

**Department of Financial and Professional Regulation
Division of Banking
500 E. Monroe Street, Suite 1100
Springfield, IL 62701**

ORDERED THIS 3RD DAY OF APRIL, 2009

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

MICHAEL T. MCRAITH, ACTING SECRETARY
DIVISION OF BANKING

JORGE A. SOLIS, DIRECTOR

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].