

**STATE OF ILLINOIS**  
**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**  
**DIVISION OF BANKING**

IN THE MATTER OF )  
 )  
 ) No. 2009-MBR-113  
 )  
AMERICA MORTGAGE COMPANY )  
ATTN: Ricardo E. Correa )  
5455 South Pulaski Road )  
Chicago, IL 60632 )  
License No.0004156 )

**ORDER REVOKING LICENSE**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the "Department"), having conducted a review of licensable activities conducted by American Mortgage Company, (the "Licensee") and having documented violations of the Residential Mortgage License Act of 1987 (the "Act") [205 ILCS 635] and the rules promulgated under the Act (the "Rules") [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5(h)(1) of the Act. The Department makes the following:

**FINDINGS**

1. That American Mortgage Company, is an Illinois residential mortgage licensee holding license number MB.0004156 (the "License"), and located at 5455 South Pulaski Road, Chicago, Illinois, 60632;
2. That between December 2, 2008 and January 2, 2009, a Department examiner made multiple attempts to schedule Licensee for its regular examination as required pursuant to Section 4-2 of the Act and Section 1050.425 of the Rules;
3. That Licensee failed to respond to the Department's exam-scheduling attempts, was removed from the Department's examinations schedule, and referred for enforcement;
4. That a Potential Disciplinary Letter was sent to Licensee on March 30, 2009, via U.S. first-class and certified mail service;
5. That said letter sent via U.S. first-class mail service was returned on April 6, 2009, to the Department, by the U.S. Postal Service as "Return to Sender, Not Deliverable As Addressed – Unable to Forward Not Known; and
6. That Licensee has failed to submit to examination and respond to the Department the requests for

information or documentation by the due dates as requested by the Department.

**CONCLUSIONS**

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That notwithstanding notices and other efforts by the Department, Licensee is in violation of Sections 2-4(u), 4-1(r) 4-2, and 4-4 of the Act, and Section 1050.425 of the Rules, and is in further violation of Sections 4-5(i) (11) and (15) and (17) of the Act.

**ORDER**

NOW THEREFORE IT IS HEREBY ORDERED that the license of **AMERICA MORTGAGE COMPANY** License No. MB.0004156, is revoked by Order of the Department pursuant to Section 4-5(h) (1) of the Act for failure to comply with the provisions cited herein of the Act and rules, effective ten days after receipt of this Order, unless you request a hearing pursuant to the Act and Subpart N of the Rules, including remitting the hearing fee required by Section 1050.210 of the Rules.

ORDERED THIS 27<sup>TH</sup> DAY OF APRIL, 2009

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
MICHAEL T. MCRAITH, ACTING SECRETARY

DIVISION OF BANKING

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JORGE A. SOLIS, DIRECTOR

**You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 et seq. any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 et seq.].**