

**STATE OF ILLINOIS**  
**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**  
**DIVISION OF BANKING**

IN THE MATTER OF: )  
)  
) No. 2009-MBR-117  
ENTERPRISE MORTGAGE CORPORATION )  
**ATTN: Robert Egeland** )  
900 Jorie Blvd., Suite 192 )  
Oak Brook, IL 60521 )  
License No. MB.0004931 )

**ORDER ASSESSING FINE**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the "Department"), having reviewed the advertising activities of Enterprise Mortgage Corporation, 900 Jorie Blvd., Suite 192, Oak Brook, Illinois, 60521, (the "Licensee") and having documented violations of the Residential Mortgage License Act of 1987 (the "Act") [205 ILCS 635] and the rules promulgated under the Act (the "Rules") [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5(h)(5) of the Act. The Department makes the following:

**FINDINGS**

1. That Enterprise Mortgage Corporation is an Illinois residential mortgage licensee holding license No. MB.0004931 (the "License") and located at 900 Jorie Blvd., Suite 192, Oak Brook, Illinois, 60521;
2. That Supervision Section received referral of an advertisement used by Licensee which failed to include the words "Illinois Residential Mortgage Licensee" in violation of Section 3-3(c) of the Act and Section 1050.940 of the Rules;
3. That on April 2, 2009, the Department mailed to Licensee via U.S. first-class and certified mail service a Potential Disciplinary Letter;
4. That on April 8, 2009, the Department received a written response from Licensee via a letter dated April 7, 2009; and
5. That on April 9, 2009, a signed receipt card evidencing receipt of such delivery was received by the Department; and

6. That Licensee has not sufficiently documented its compliance with the advertising requirements of the Act and Rules.

### **CONCLUSIONS**

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That notwithstanding notices and other efforts by the Department, Licensee has violated Act Section 3-3(c) and 1050.940 of the Rules at all times cited in examination, and is in further violation of Act Section 4-5(i)(11) and (17).

### **ORDER**

NOW THEREFORE IT IS HEREBY ORDERED:

1. That Enterprise Mortgage Corporation, License No. MB.0004931 shall be and hereby is assessed a fine of \$500.00;
2. The fine in the amount of \$500.00 shall be due thirty (30) days after the effective date of this Order upon Enterprise Mortgage Corporation; and
3. The fine in the amount of \$500.00 shall be paid by means of a certified check or money order made payable to the:

**Department of Financial and Professional Regulation  
ATTN: DIVISION OF BANKING  
500 E. Monroe Street, Suite 1100  
Springfield, IL 62701**

ORDERED THIS 27<sup>th</sup> DAY OF APRIL, 2009

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
MICHAEL T. MCRAITH, ACTING SECRETARY  
DIVISION OF BANKING

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JORGE A. SOLIS, DIRECTOR

**You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].**