

**STATE OF ILLINOIS**  
**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**  
**DIVISION OF BANKING**

IN THE MATTER OF	)	
	)	No. 2009-MBR-130
	)	
TREEHOUSE LENDING	)	
<b>ATTN: David Piatek</b>	)	
7017 W. Higgins Road	)	
Chicago, IL 60656	)	
License No.0006431	)	

**ORDER REVOKING LICENSE**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the "Department"), having conducted a review of licensable activities conducted by Treehouse Lending, 7017 W. Higgins Road, Chicago, Illinois, 60656, (the "Licensee") and having documented violations of the Residential Mortgage License Act of 1987 (the "Act") [205 ILCS 635] and the rules promulgated under the Act (the "Rules") [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5(h)(1) of the Act. The Department makes the following:

**FINDINGS**

1. That Treehouse Lending, is an Illinois residential mortgage licensee holding inactive lapsed license number MB.0006431 (the "License"), and located at 7017 W. Higgins Road, Chicago, Illinois, 60656;
2. That in September, 2008, a Department examiner made multiple attempts to schedule Licensee for its regular examination as required pursuant to Section 4-2 of the Act and Section 1050.425 of the Rules;
3. That Licensee failed to respond to the Department's exam-scheduling attempts, was removed from the Department's examinations schedule, and referred for enforcement;
4. That Licensee's failure to report to the Department, properly apply for license surrender, and refusal to submit to examination are in further violation of Sections 2-4(u), 2-6, 4-4 and 4-5(i) (15) of the Act.
5. That a Potential Disciplinary Letter was sent to Licensee on March 30, 2009, via U.S. first-class and certified mail service;
6. That on April 3, 2009, a signed receipt card evidencing receipt of such delivery was received by the Department;

7. That on April 13, 2009, the agency received a phone call made on behalf of the Licensee indicating that a written response would be sent to the Department; and
8. That Licensee has failed to submit to examination and respond to the Department's request for information or documentation by the due dates as requested by the Department.

### **CONCLUSIONS**

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That notwithstanding notices and other efforts by the Department, Licensee is in violation of Sections 2-4(u), 2-6, 4-1(r) 4-2, and 4-4 of the Act, and Section 1050.425 of the Rules, and is in further violation of Sections 4-5(i) (11) and (15) and (17) of the Act.

### **ORDER**

NOW THEREFORE IT IS HEREBY ORDERED that the license of **TREEHOUSE LENDING**, License No. MB.0006431 is revoked by Order of the Department pursuant to Section 4-5(h)(1) of the Act for failure to comply with the provisions cited herein of the Act and rules, effective ten days after receipt of this Order, unless you request a hearing pursuant to the Act and Subpart N of the Rules, including remitting the hearing fee required by Section 1050.210 of the Rules.

ORDERED THIS 12<sup>TH</sup> DAY OF MAY, 2009

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
MICHAEL T. MCRAITH, ACTING SECRETARY

DIVISION OF BANKING

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JORGE A. SOLIS, DIRECTOR

**You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 et seq. any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 et seq.].**