

**STATE OF ILLINOIS**

**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**

**DIVISION OF BANKING**

IN THE MATTER OF:

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No. 2009-MBR-148

**EVOLUTION MORTGAGE, INC.**

License No. MB.6760125

Attention: M. Angeles Samano

4457 Archer Avenue

Chicago, IL 60632

**ORDER REVOKING LICENSE**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the "Department"), having reviewed the licensable activities conducted by Evolution Mortgage, Inc. (the "Licensee") and having documented violations of the Residential Mortgage License Act of 1987 (the "Act") [205 ILCS 635] and the rules promulgated under the Act (the "Rules") [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5(h)(1) of the Act. The Department makes the following:

**FINDINGS**

1. That Evolution Mortgage, Inc. is an Illinois residential mortgage licensee holding inactive, lapsed license number MB.6760125 (the "License") and located according to Department records at 4457 Archer Avenue, Chicago, Illinois 60632;
2. That in August 2008, Licensee applied to the Department for surrender of the License, and the Department's Licensing Section mailed by U.S. first class postage to Licensee an initial deficiency letter on August 15, 2008 identifying seven (7) deficiency items requiring Licensee's submission of the missing information or documents by a deadline of 8/29/2008; said letter was returned to the Department by the U.S. Postal Service as undeliverable and Licensee thereafter failed to provide any further information or documentation in support of its application; and
3. That on February 27, 2009, the Department's Licensing Section created an enforcement issue for the License due to the aforementioned surrender deficiencies and non-response by the Licensee, and on May 29, 2009, the Department sent to Licensee by U.S. first class postage and certified mail a Potential Discipline Letter and that said letters have been returned to the Department as undeliverable.

## CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That notwithstanding notices and other efforts by the Department, Licensee is in violation of Sections 2-4 and 2-6 of the Act, and violation of Section 1050.480 of the Rules, and is in further violation of Sections 4-5(i) (11), (14), and (17) of the Act.

## ORDER

NOW THEREFORE IT IS HEREBY ORDERED that the license of EVOLUTION MORTGAGE, INC., License No. MB.6760125 is revoked by Order of the Department pursuant to Section 4-5(h) (1) of the Act for failure to comply with the provisions cited herein of the Act and Rules, effective ten days after receipt of this Order, unless you request a hearing pursuant to the Act and Subpart N of the Rules, including remitting the hearing fee required by Section 1050.210 of the Rules.

ORDERED THIS 15<sup>TH</sup> DAY OF JUNE, 2009

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
MICHAEL T. MCRAITH, ACTING SECRETARY

DIVISION OF BANKING

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JORGE A. SOLIS, DIRECTOR

**You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].**