

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

IN THE MATTER OF:)
)
) No. 2009-MBR-149
FOUR CORNERS REALTY FINANCIAL (INC))
License No. MB.6759644)
Attention: Rigo Diaz III)
15635 Alton Parkway, Suite 100)
Irvine, CA 92618)

ORDER REVOKING LICENSE

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the "Department"), having reviewed the licensable activities conducted by Four Corners Realty Financial (Inc) (the "Licensee") and having documented violations of the Residential Mortgage License Act of 1987 (the "Act") [205 ILCS 635] and the rules promulgated under the Act (the "Rules") [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5(h)(1) of the Act. The Department makes the following:

FINDINGS

1. That Four Corners Realty Financial (Inc) is an Illinois residential mortgage licensee holding license number MB.6759644 (the "License"), lapsed on 5/4/2009, and located according to Department records at 15635 Alton Parkway, Suite 100, Irvine, California 92618;
2. That in November 2008, the Department initiated the examination of Licensee through issuance of PEARL documents to Licensee, and that Licensee failed to permit this examination although the Department made attempts thereafter to achieve Licensee's compliance with the examination requirement, including a telephone conversation on 3/13/2009 in which Licensee indicated that a surrender application would be filed;
3. That on March 2, 2009, the Department requested that Licensee provide an updated fidelity bond as said bond had expired on 2/25/2009, and that on 3/17/2009, the Licensee responded in a telephone call that the Licensee would not be providing said bond due to not originating any business in Illinois in 2009;
4. That thereafter the Licensee was referred for enforcement due to failure to return the exam materials and permit an examination, and is further subject to enforcement for failure to provide fidelity bond coverage as well as failure to timely apply for License renewal or surrender; and

5. That on May 19, 2009, the Department mailed to Licensee, by both U.S. first class and certified mail, a Potential Discipline Letter and that both letters have been returned to the Department as "Return to Sender- Attempted Not Known- Unable to Forward."

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That notwithstanding notices and other efforts by the Department, Licensee is in violation of Sections 2-4, 2-6, 3-1, 4-2, and 4-4 of the Act, and violation of Sections 1050.425 and 1050.480 of the Rules, and is in further violation of Sections 4-5(i) (11), (15), and (17) of the Act.

ORDER

NOW THEREFORE IT IS HEREBY ORDERED that the license of FOUR CORNERS REALTY FINANCIAL (INC), License No. MB.6759644 is revoked by Order of the Department pursuant to Section 4-5(h) (1) of the Act for failure to comply with the provisions cited herein of the Act and Rules, effective ten days after receipt of this Order, unless you request a hearing pursuant to the Act and Subpart N of the Rules, including remitting the hearing fee required by Section 1050.210 of the Rules.

ORDERED THIS 15TH DAY OF JUNE, 2009

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
MICHAEL T. MCRAITH, ACTING SECRETARY

DIVISION OF BANKING

JORGE A. SOLIS, DIRECTOR

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].