

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

IN THE MATTER OF:)
)
) No. 2009-MBR-159
CHICAGOLAND MORTGAGE SERVICES, INC.)
License No. MB.0006034)
Attention: Samuel Reynolds)
15 Spinning Wheel Road, Suite 15)
Hinsdale, IL 60521)

ORDER ASSESSING FINE

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the “Department”), having reviewed and examined Chicagoland Mortgage Services, Inc. (the “Licensee”) and documented violations of the Residential Mortgage License Act of 1987 (the “Act”) [205 ILCS 635] and the rules promulgated under the Act (the “Rules”) [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5(h) (5) of the Act. The Department makes the following:

FINDINGS

1. That Chicagoland Mortgage Services, Inc. is an Illinois residential mortgage licensee holding license number MB.0006034 (the “License”) and located at 15 Spinning Wheel Road, Suite 15, Hinsdale, Illinois 60521;
2. The Department found violations of the Act and Section 1050.2120(a) of the Rules in the Report of Examination (“ROE”) of Licensee for the period 06/30/2006 to 07/31/2008 and as transmitted by the Department to Licensee on or around 04/15/2009 as follows:
 - a. Continuing Education Requirements – Licensee failed to provide proof of continuing education documentation for six (6) loan originators for 2008 (Paul Garcia, William Haga, Thomas Jahnz, Samuel Nathan Reynolds, Erik Sulej, & Jason Wallerstedt);
3. That on May 20, 2009, Supervision Section closed the examination file with the recommendation that an enforcement action be taken against Licensee, the issue was transferred to the Legal Section; and
4. That on June 8, 2009, Legal Section sent to Licensee by U.S. first class and certified mail a Potential Discipline Letter with recommendation of fine for the aforementioned violations and that receipt of said letter has been verified and no response provided.

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That notwithstanding notices and other efforts by the Department, Licensee is in violation of Section 1050.2120 of the Rules; and is in further violation of Section 4-5(i) (11) of the Act.

ORDER

NOW THEREFORE IT IS ORDERED:

1. That CHICAGOLAND MORTGAGE SERVICES, INC., License No. MB.0006034, shall be and hereby is assessed a fine in the amount of \$1,500;
2. The fine in the amount of \$1,500 shall be due thirty (30) days after the effective date of this Order upon CHICAGOLAND MORTGAGE SERVICES, INC.; and
3. The fine in the amount of \$1,500 shall be paid by means of a certified check or money order made payable to the:

**Department of Financial and Professional Regulation
Division of Banking
ATTN: MORTGAGE BANKING
320 West Washington, 6th Floor
Springfield, IL 62786**

ORDERED THIS 18TH DAY OF JUNE, 2009

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
MICHAEL T. MCRAITH, ACTING SECRETARY

DIVISION OF BANKING

JORGE A. SOLIS, DIRECTOR

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].