

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

IN THE MATTER OF)	
)	No. 2009-MBR-170
INTEGRITY MORTGAGE SERVICES, INC.)	
ATTN: Eric White)	
3020 Willow Knolls)	
Peoria, IL 61614)	
License No.0005304)	

ORDER REVOKING LICENSE

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the "Department"), having reviewed and examined the activities conducted by Integrity Mortgage Services, Inc., 3020 Willow Knolls, Peoria, Illinois, 61614, (the "Licensee") and having documented violations of the Residential Mortgage License Act of 1987 (the "Act") [205 ILCS 635] and the rules promulgated under the Act (the "Rules") [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5(h)(1) of the Act. The Department makes the following:

FINDINGS

1. That Integrity Mortgage Services, Inc., is an Illinois residential mortgage licensee holding inactive, lapsed license number MB.0005304 (the "License"), and located according to Department records at 3020 Willow Knolls, Peoria, Illinois, 61614;
2. The Department conducted an examination of Licensee for the period 3/1/2003 to 6/30/2006 and due to numerous violations cited in the Report of Examination (the "ROE") the Licensee was referred to Supervision for correction of the violations and to evidence compliance with the Act and Rules;
3. That the Department cited Licensee in the ROE for failure to maintain minimum net worth, originating two loans without a proper registration of employees, not providing proof of loan originator continuing education, improper loan log maintenance, non-inclusion of loan originator information in its loan brokerage agreement and advertising without identifying itself as an Illinois Residential Mortgage Licensee;
4. That Licensee failed to respond sufficiently to Department requests and complete Supervision for the ROE-cited violations;
5. That on or around October 1, 2008, Licensee applied for surrender of the License; however, the application could not be considered due to Licensee being in Supervision with uncorrected violations and insufficient evidence of compliance with the Act and Rules and on October 8, 2008, the License lapsed without renewal;

6. That on April 10, 2009, the Supervision Section created an enforcement issue against the License for violations cited in the ROE, plus Licensee failed to respond to regulatory requests, failed to provide 2006, 2007, & 2008 financials, failed to provide its 2007 brokerage report, and failed to properly renew the License or apply for surrender upon compliance;
7. That a Potential Disciplinary Letter was sent to Licensee on June 9, 2009, via U.S. first-class and certified mail service; and
8. That the Department received a response from Licensee via a phone message left on June 19, 2009, and June 22, 2009 via a letter dated June 13, 2009; however, Licensee's response does not sufficiently answer the findings herein.

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That notwithstanding notices and other efforts by the Department, Licensee is in violation of Sections 2-4(z), 2-6, 3-2, 3-5, 4-1(r), 4-2, and 7-1 of the Act, and Sections 1050.410, 1050.640, 1050.940, 1050.1010, 1050.1175, 1050.2120, and 1050.2125 of the Rules, and is in further violation of Sections 4-5(i) (11) and (17) of the Act.

ORDER

NOW THEREFORE IT IS HEREBY ORDERED that the license of **INTEGRITY MORTGAGE SERVICES, INC.**, License No. MB.0005304, is revoked by Order of the Department pursuant to Section 4-5(h) (1) of the Act for failure to comply with the provisions cited herein of the Act and rules, effective ten days after receipt of this Order, unless you request a hearing pursuant to the Act and Subpart N of the Rules, including remitting the hearing fee required by Section 1050.210 of the Rules.

ORDERED THIS 1ST DAY OF JULY, 2009

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
BRENT E. ADAMS, ACTING SECRETARY

DIVISION OF BANKING

JORGE A. SOLIS, DIRECTOR

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 et seq. any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 et seq.].