

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

IN THE MATTER OF:)	
)	No. 2009-MBR-179-b
METROMIDWEST MORTGAGE)	
License No. MB.6759193)	
15301 Ventura Boulevard, Suite D300)	
Sherman Oaks, CA 91403)	

CONSENT ORDER

The Department of Financial and Professional Regulation, Division of Banking, of the State of Illinois (the “Department”) and MetroMidwest Mortgage (“MetroMidwest”) hereby enter into this Consent Order (the “Consent Order”) and stipulate, admit and agree to the following pursuant to the Residential Mortgage License Act of 1987 (the “Act”) [205 ILCS 635] and the rules promulgated thereafter (the “Rules”) [38 Ill. Adm. Code 1050]:

STIPULATIONS AND ADMISSIONS

The Department and MetroMidwest stipulate that the Department issued Order No. 2009-MBR-179 (the “Order”) on July 13, 2009 against MetroMidwest’s residential mortgage license No. MB.6759193 (the “License”) for failure to properly renew or surrender the License. MetroMidwest filed a timely request for hearing of the Order and has since submitted a complete surrender application for the License to the Department, as well as pro-actively submitting surrender applications for two additional licenses under assumed names. The Department and MetroMidwest now desire to resolve this matter through this Consent Order in lieu of continuing administrative hearing proceedings between the parties.

TERMS AND CONDITIONS

WHEREFORE, the Department and MetroMidwest agree as follows:

- I. The Department rescinds the revocation of MetroMidwest’s License and will process MetroMidwest’s License surrender application so that the License is surrendered in good standing.
- II. MetroMidwest agrees to not file any petition for hearing and administrative review, or judicial review, of this Consent Order. MetroMidwest acknowledges that it has been represented by legal counsel in negotiating this Consent Order, and that it willingly enters into this Consent Order after full review, evaluation, and consideration and with full knowledge of its rights under the Act, and Illinois Administrative Procedure Act.
- III. The Department enters into the Consent Order for the purpose of imposing measures that are fair and equitable in the circumstances and that are consistent with the best interests of the people of the State of Illinois.
- IV. The Consent Order shall become effective upon all the parties hereinafter designated signing and dating the Consent Order and on the date that the last of those designated for the Department sign and date the Consent Order.

The foregoing Consent Order is approved in full.

_____ date: _____
MetroMidwest Mortgage

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
BRENT E. ADAMS, ACTING SECRETARY
DIVISION OF BANKING

_____ date: October, 29, 2009
JORGE A. SOLIS, DIRECTOR