

**STATE OF ILLINOIS**

**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**

**DIVISION OF BANKING**

IN THE MATTER OF: )

)

No. 2009-MBR-193

**COMPLETE MORTGAGE CORPORATION** )

License No. MB.0006061 )

Attention: Wendy Kew )

1133 S. Wabash, Suite 1 )

Chicago, IL 60605 )

**ORDER REVOKING LICENSE**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the “Department”), having reviewed and examined the activities conducted by Complete Mortgage Corporation (the “Licensee”) and having documented violations of the Residential Mortgage License Act of 1987 (the “Act”) [205 ILCS 635] and the rules promulgated under the Act (the “Rules”) [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5(h)(1) of the Act. The Department makes the following:

**FINDINGS**

1. That Complete Mortgage Corporation is an Illinois residential mortgage licensee holding inactive, lapsed license number MB.0006061 (the “License”) and located, according to Department records, at 1133 S. Wabash, Suite 1, Chicago, Illinois 60605;
2. That the Department conducted an examination of Licensee on May 30, 2007 for the period 7/16/2004 to 4/30/2007, and the examiner found numerous violations of the Act and Rules as cited in the Report of Examination (the “ROE”) and assigned the ROE to Supervision Section for the Licensee’s correction and compliance with the Act and Rules;
3. That on October 10, 2008, the Department’s Supervision Section created an enforcement issue from one of the ROE findings for Licensee’s failure to provide proof of continuing education during the 2006 renewal process for loan originator Edina Kljako-Zvizdic;
4. That on October 15, 2008, the License lapsed inactive as Licensee had failed to apply for renewal of the License, and Department records show that Licensee applied for surrender of the License on or around the lapse date; however, Licensee could not surrender the License until having completed the supervisory process for the ROE;

5. That on October 16, 2008, the Department mailed to Licensee by U.S. first class and registered-return receipt mail a Potential Disciplinary Letter for the violation in loan originator continuing education violation per Item 3 above, and the Department received verification of receipt of mail;
6. That on November 3, 2008, the Department's Licensing Section sent a surrender deficiency letter to Licensee by U.S. first class mail advising Licensee of the open compliance and legal issues pending with the Department with response due by 11/28/2008;
7. That on December 3, 2008, the Department issued Order No. 2008-MBR-151 (the "First Order") assessing a \$500 fine to Licensee for failure to provide proof of continuing education during the 2006 Renewal Process for loan originator Edina Kljako-Zvizdic;
8. That the Department sent the First Order to Licensee by first class and registered-return-receipt mail to Licensee's address of record and received verification of receipt of mail, and that in December 2008, Licensee's owner contacted Supervision Section about a mail forwarding address; however Licensee never properly applied for change of address with the Department as required by the Act and Rules;
9. That on or before January 3, 2009, the Licensee failed to pay its fine assessed in the First Order as due, and that on July 14, 2009, the Department sent by U.S. first class mail a reminder and invoice of said fine to Licensee's address of record and the U.S. Postal Service on July 11, 2009 returned said reminder and invoice to the Department as "Return to Sender – Attempted – Not Known – Unable to Forward;" and
10. That an enforcement order has been prepared herein based upon a review of the Licensee's record of non-compliance with the Department, and cited provisions of the Act and Rules.

## **CONCLUSIONS**

**BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:**

That notwithstanding notices and other efforts by the Department, Licensee is in violation of Sections 1-4, 2-4, 2-6, 3-2, 3-3, 3-5, 4-1, and 4-2 of the Act and Sections 1050.480, 1050.940, 1050.1010, 1050.1020, 1050.1110, 1050.1175, 1050.1230, 1050.1250, 1050.1305, 1050.1350 and 1050.2120 of the Rules, and is in further violation of Sections 4-5(i)(11), (13) & (17) of the Act.

**ORDER**

NOW THEREFORE IT IS HEREBY ORDERED that the license of COMPLETE MORTGAGE CORPORATION, License No. MB.0006061 is revoked by Order of the Department pursuant to Section 4-5(h) (1) of the Act for failure to comply with the provisions cited herein of the Act and Rules, effective ten days after receipt of this Order, unless you request a hearing pursuant to the Act and Subpart N of the Rules, including remitting the hearing fee required by Section 1050.210 of the Rules.

ORDERED THIS 20<sup>TH</sup> DAY OF JULY, 2009

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
BRENT E. ADAMS, ACTING SECRETARY

DIVISION OF BANKING

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JORGE A. SOLIS, DIRECTOR

**You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].**

