

STATE OF ILLINOIS

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

DIVISION OF BANKING

IN THE MATTER OF:)

)

No. 2009-MBR-206

RESOURCE PLUS MORTGAGE CORPORATION)

ATTN: Angelo Cusinato)

1600 Colonial Parkway)

Inverness, IL 60067)

License No. MB.0004376)

ORDER ASSESSING FINE

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the "Department"), having examined Resource Plus Mortgage Corporation, (the "Licensee") and documented violations of the Residential Mortgage License Act of 1987 (the "Act") [205 ILCS 635] and the rules promulgated under the Act (the "Rules") [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5(h) (5) of the Act. The Department makes the following:

FINDINGS

1. That Resource Plus Mortgage Corp., is an Illinois residential mortgage licensee holding license number MB.0004376 (the "License") and located at 1600 Colonial Parkway, Inverness, Illinois, 60067;
2. The Department examined the Licensee for the period 11/1/2004 to 10/31/2007 and found violations of the Act and Rules as cited in the Report of Examination (the "ROE");
3. That the Licensee was assigned to Supervision for the ROE and that in June 2009, Supervision Section created an enforcement issue for Licensee due to failure to ensure that its loan originator employee Michael Joyce had taken the required continuing education for 2006;
4. That on July 9, 2009, a Potential Disciplinary Letter was sent to Licensee via U.S. first-class and certified mail service;
5. That on July 14, 2009, a signed receipt card evidencing receipt of such delivery was received by the Department; and
6. That Licensee has failed to provide to the Department the requested information or documentation by the due dates as requested by the Department.

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That notwithstanding notices and other efforts by the Department, Licensee is in violation of Sections 2-4(t) of the Act and Section 1050.2120 of the Rules; and is in further violation of Sections 4-5(i) (11) and (17) of the Act.

ORDER

NOW THEREFORE IT IS ORDERED:

1. That RESOURCE PLUS MORTGAGE CORPORATION, License No. MB.0004376, shall be and hereby is assessed a fine in the amount of \$500;
2. The fine in the amount of \$500 shall be due thirty (30) days after the effective date of this Order upon RESOURCE PLUS MORTGAGE CORPORATION; and
3. The fine in the amount of \$500 shall be paid by means of a certified check or money order made payable to the:

**Department of Financial and Professional Regulation
Division of Banking
ATTN: FISCAL DIVISION
320 West Washington, 6th Floor
Springfield, IL 62786**

ORDERED THIS 10TH DAY OF AUGUST, 2009

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
BRENT E. ADAMS, ACTING SECRETARY

DIVISION OF BANKING

JORGE A. SOLIS, DIRECTOR

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].