

**STATE OF ILLINOIS**  
**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**  
**DIVISION OF BANKING**

IN THE MATTER OF: )  
 )  
 ) No. 2009-MBR-213  
**LENDCORP, INC.** )  
License No. MB.0006868 )  
Attention: Andrzej Bielowicz )  
6013 W. Belmont )  
Chicago, IL 60634 )

**ORDER REVOKING LICENSE**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the "Department"), having reviewed and examined the activities conducted by Lendcorp, Inc. (the "Licensee") and having documented violations of the Residential Mortgage License Act of 1987 (the "Act") [205 ILCS 635] and the rules promulgated under the Act (the "Rules") [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5(h)(1) of the Act. The Department makes the following:

**FINDINGS**

1. That Lendcorp, Inc. is an Illinois residential mortgage licensee holding inactive license number MB.0006868 (the "License"), lapsed 4/14/2009, and located at 6013 West Belmont, Chicago, Illinois 60634;
2. That on December 4, 2008, the Department transmitted the Licensee's Report of Examination (the "ROE") for the examination period 6/30/2005 to 7/31/2008, invoiced the Licensee a \$1,530 exam fee, and notified the Licensee that it was assigned to supervision due to violations of the Act and Rules cited in the ROE and requiring correction/compliance, and a mandatory supervisory meeting was scheduled for 7/21/2009;
3. That the Licensee was cited in the ROE for violation of Section 3-5 of the Act and Sections 1050.410, 1050.1010, 1050.1175, and 1050.2120 of the Rules; and
4. That on July 21, 2009, Licensee failed to attend its mandatory supervisory meeting and an enforcement issue was created for violations cited in the ROE, as well as non-payment of the exam fee, lapsed surety bond coverage as of 2/11/2009, and non-response to supervisory request and mandatory meeting.

**CONCLUSIONS**

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That notwithstanding notices and other efforts by the Department, Licensee is in violation of Sections 3-1, 3-5, and 4-1 of the Act, and Sections 1050.410, 1050.490, 1050.1010, 1050.1175, and 1050.2120 of the Rules, and is in further violation of Sections 4-5(i)(11), (13), and (17) of the Act.

**ORDER**

NOW THEREFORE IT IS HEREBY ORDERED that the license of LENDCORP, INC., License No. MB.0006868 is revoked by Order of the Department pursuant to Section 4-5(h) (1) of the Act for failure to comply with the provisions cited herein of the Act and Rules, effective ten days after receipt of this Order, unless you request a hearing pursuant to the Act and Subpart N of the Rules, including remitting the hearing fee required by Section 1050.210 of the Rules.

ORDERED THIS 10<sup>TH</sup> DAY OF AUGUST, 2009

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
BRENT E. ADAMS, ACTING SECRETARY

DIVISION OF BANKING

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JORGE A. SOLIS, DIRECTOR

**You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].**