

**STATE OF ILLINOIS**

**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**

**DIVISION OF BANKING**

IN THE MATTER OF: )  
 )  
 ) No. 2009-MBR-234  
**FIRST MORTGAGE NETWORK** )  
License No. MB.0006744 )  
Attention: Fernando Saez )  
1919 Midwest Road, Suite 210 )  
Oak Brook, IL 60523 )

**ORDER REVOKING LICENSE**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the “Department”), having reviewed the license status of First Mortgage Network (the “Licensee”) and having documented violations of the Residential Mortgage License Act of 1987 (the “Act”) [205 ILCS 635] and the rules promulgated under the Act (the “Rules”) [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5(h)(1) of the Act. The Department makes the following:

**FINDINGS**

1. That First Mortgage Network is an Illinois residential mortgage licensee holding inactive, lapsed license number MB.0006744 (the “License”) and located, according to Department records, at 1919 Midwest Road, Suite 210, Oak Brook, Illinois 60523;
2. That in response to Licensee’s application to surrender its License, the Department mailed a deficiency letter to Licensee by U.S. first-class postage on January 8, 2009 and identifying missing items in order to process the surrender application. Licensee was provided with a due date in this deficiency letter in which Licensee was required to supply the deficient items to the Department or advised that the Licensee’s file would be submitted to the Legal Section to begin the revocation process;
3. That the Department received no response from the Licensee to said deficiency letter and in July 2009 the Department’s Licensing Section referred the matter for enforcement due to Licensee’s failure to perfect surrender of the License; and
4. That on July 17, 2009, the Department’s Legal Section mailed by U.S. first class postage and certified mail a potential disciplinary letter for said enforcement issue, and on August 18, 2009, the Department received the certified letter back from the U.S. Postal Service as undeliverable.

**CONCLUSIONS**

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That notwithstanding notices and other efforts by the Department, Licensee is in violation of Sections 2-4 and 2-6(e) of the Act, and Sections 1050.480 of the Rules, and is in further violation of Sections 4-5(i) (11) and (17) of the Act.

**ORDER**

NOW THEREFORE IT IS HEREBY ORDERED that the license of FIRST MORTGAGE NETWORK, License No. MB.0006744 is revoked by Order of the Department pursuant to Section 4-5(h) (1) of the Act for failure to comply with the provisions cited herein of the Act and Rules, effective ten days after receipt of this Order, unless you request a hearing pursuant to the Act and Subpart N of the Rules, including remitting the hearing fee required by Section 1050.210 of the Rules.

ORDERED THIS \_\_\_\_ DAY OF \_\_\_\_\_, 2009

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
BRENT E. ADAMS, ACTING SECRETARY

DIVISION OF BANKING

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JORGE A. SOLIS, DIRECTOR

**You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].**