

**STATE OF ILLINOIS**

**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**

**DIVISION OF BANKING**

IN THE MATTER OF: )  
 )  
 ) No. 2009-MBR-236  
**ROYCE COMMUNITY LENDING, LLC** )  
License No. MB.0005834 )  
Attention: Franz Mullings )  
9901 S. Western Ave., Suite LL002 )  
Chicago, IL 60643 )

**ORDER REVOKING LICENSE**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the “Department”), having reviewed the activities of Royce Community Lending, LLC (the “Licensee”) and having documented violations of the Residential Mortgage License Act of 1987 (the “Act”) [205 ILCS 635] and the rules promulgated under the Act (the “Rules”) [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5(h)(1) of the Act. The Department makes the following:

**FINDINGS**

1. That Royce Community Lending, LLC is an Illinois residential mortgage licensee holding inactive, lapsed license number MB.0005834 (the “License”), and located, according to Department records, at 9901 S. Western Avenue, Suite LL002, Chicago, Illinois, 60643;
2. That on November 25, 2008, the Department issued Orders 2008-MBR-145 & 2008-MBR-145-b (the “Orders”) suspending and fining Licensee for failure to maintain surety bond coverage as required by Act Section 3-1 and Rules Section 1050.490; and
3. That since issuing the Orders, the Department has received no response from Licensee and that on August 14, 2009, the Department received back from the U.S. Postal Service (“USPS”) as undeliverable an invoice for the unpaid fine mailed by first class postage to Licensee’s last known address and with USPS note “Return to Sender – Attempted – Not Known - Unable to Forward.”

**CONCLUSIONS**

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That notwithstanding notices and other efforts by the Department, Licensee is in violation of Section 3-1 of the Act and Sections 1050.480 and 1050.490 of the Rules, and is in further violation of Section 4-5(i)(11), (13), and (17) of the Act.

**ORDER**

NOW THEREFORE IT IS HEREBY ORDERED that the license of ROYCE COMMUNITY LENDING, LLC, License No. MB.0005834 is revoked by Order of the Department pursuant to Section 4-5(h) (1) of the Act for failure to comply with the provisions cited herein of the Act and Rules, effective ten days after receipt of this Order, unless you request a hearing pursuant to the Act and Subpart N of the Rules, including remitting the hearing fee required by Section 1050.210 of the Rules.

ORDERED THIS 25<sup>TH</sup> DAY OF AUGUST, 2009

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
BRENT E. ADAMS, ACTING SECRETARY

DIVISION OF BANKING

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JORGE A. SOLIS, DIRECTOR

**You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].**