STATE OF ILLINOIS

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

DIVISION OF BANKING

| IN THE MATTER OF: |) | |
|-----------------------------|---|---------------------|
| |) | No. 2009-MBR-253 |
| AMERICAN MORTGAGE LENDING |) | 140. 2007 WIDIC 255 |
| SERVICES, INC. |) | |
| License No. MB.0006356 |) | |
| Attention: LeMire Schmeglar |) | |
| 1818 W. Belmont |) | |
| Chicago, IL 60657 |) | |

ORDER REVOKING LICENSE

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the "Department"), having examined activities conducted by American Mortgage Lending Services, Inc. (the "Licensee") and having documented violations of the Residential Mortgage License Act of 1987 (the "Act") [205 ILCS 635] and the rules promulgated under the Act (the "Rules") [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5(h)(1) of the Act. The Department makes the following:

FINDINGS

- 1. That American Mortgage Lending Services, Inc. is an Illinois residential mortgage licensee holding inactive and suspended license number MB.0006356 (the "License") and located, according to Department records, at 1818 W. Belmont, Chicago, Illinois 60657;
- 2. That on October 17, 2008, the Department issued Order No. 2008-MBR-107 (the "First Order") suspending the License due to Licensee's violations cited therein; and
- 3. That the Licensee has failed to correct the violations cited in the "First Order" and comply with the Act and Rules during suspension of the License.

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That notwithstanding notices and other efforts by the Department, Licensee is in violation of Sections 3-5 of the Act and Section 1050.410 of the Rules, and is in further violation of Sections 4-5(i) (11) & (17) of the Act.

ORDER

NOW THEREFORE IT IS HEREBY ORDERED that the license of AMERICAN MORTGAGE LENDING SERVICES, INC., License No. MB.0006356 is revoked by Order of the Department pursuant to Section 4-5(h)(1) of the Act for failure to comply with the provisions cited herein of the Act and Rules, effective ten days after receipt of this Order, unless you request a hearing pursuant to the Act and Subpart N of the Rules, including remitting the hearing fee required by Section 1050.210 of the Rules.

ORDERED THIS 28TH DAY OF SEPTEMBER, 2009

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION BRENT E. ADAMS, ACTING SECRETARY

DIVISION OF BANKING

JORGE A. SOLIS, DIRECTOR

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].