

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

IN THE MATTER OF:)
)
) No. 2009-MBR-257
NEW MILLENNIUM MORTGAGE GROUP CORP.)
ATTN: Maria L. Padilla)
4959 W. Belmont)
Chicago, IL 60641)
License No. MB.0006042)

ORDER REVOKING LICENSE

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking, (the "Department"), having conducted an examination of licensable activities performed by New Millennium Mortgage Group Corp. (the "Licensee"), and having found that the Licensee committed violations of the Residential Mortgage License Act of 1987 (the "Act") [205 ILCS 635], and of the rules promulgated under the Act (the "Rules") [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5 (h)(1) of the Act. The Department makes the following:

FINDINGS

1. That New Millennium Mortgage Group Corp. is an Illinois residential mortgage licensee holding inactive and suspended license MB.0006042 and located according to Department records, at 4959 W. Belmont, Chicago, Illinois 60641;
2. That on October 22, 2008, the Department issued Orders No. 2008-MBR-111 and 2008-MBR-111-b, (the "First Orders") suspending the License due to Licensee's violations cited therein; and
3. That the Licensee has failed to correct the violations cited in the "First Order" and comply with the Act and Rules during suspension of the License.

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That notwithstanding notices and other efforts by the Department, Licensee is in violation of Sections 1-4, 2-4, and 7-1 of the Act and Sections 1050.140, 1050.1140, 1050.1175, 1050.1305, 1050.2120, 1050.2135, and 1050.2165 of the Rules, and is in further violation of Sections 4-5(i) (11), & (17) of the Act.

ORDER

NOW THEREFORE IT IS HEREBY ORDERED that the license of NEW MILLENNIUM MORTGAGE GROUP CORP., License No. MB.0006042 is revoked by Order of the Department pursuant to Section 4-5(h)(1) of the Act for failure to comply with the provisions cited herein of the Act and Rules, effective ten days after receipt of this Order, unless you request a hearing pursuant to the RMLA and Subpart N of the Rules, including remitting the hearing fee required by Section 1050.210 of the Rules.

ORDERED THIS 28TH DAY OF SEPTEMBER, 2009

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
BRENT E. ADAMS, ACTING SECRETARY

DIVISION OF BANKING

JORGE A. SOLIS, DIRECTOR

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].