

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

IN THE MATTER OF:)
)
) No. 2009-MBR-27
CERTIFIED BANC, LLC)
License No. MB.6759974)
Attention: Mr. Christopher Hylton)
2021 Midwest Road, Suite 200)
Oak Brook, IL 60523)

ORDER ASSESSING FINE

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the “Department”), having examined Certified Banc, LLC, (the “Licensee”) and documented violations of the Residential Mortgage License Act of 1987 (the “Act”) [205 ILCS 635] and the rules promulgated under the Act (the “Rules”) [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5(h) (5) of the Act. The Department makes the following:

FINDINGS

1. That Certified Banc, LLC is an Illinois residential mortgage licensee holding license number MB.6759974 (the “License”) and located at 2021 Midwest Road, Suite 200, Oak Brook, IL, 60523;
2. That on January 2, 2008, the Department concluded an examination of Licensee for the exam period 03/20/2006 to 11/30/2007 and the examiner found several violations by the Licensee of the Act and Rules as subsequently cited in the Report of Examination (the “ROE”) as follows:
 - a. That Licensee had two registered loan originators that failed to complete the six (6) hours of continuing education for the calendar year 2006 (violation of Section 1050.2120(a) of the Rules);
3. That on May 22, 2008, Supervision Section mailed Licensee a letter requesting additional information, including proof that loan originators Christopher Hylton (“Hylton”) and Sung Kang (“Kang”) completed the 2006 continuing education requirement;
4. That Licensee failed to provide proof that Hylton and Kang completed the 2006 continuing education, and an enforcement issue was created;

5. That on December 18, 2008, the Legal Section mailed a Potential Discipline Letter (the "PDL") to Licensee and the Licensee never responded to the PDL.

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That notwithstanding notices and other efforts by the Department, Licensee is in violation of Section 1050.2120 of the Rules; and is in further violation of Sections 4-5(i) (11) of the Act.

ORDER

NOW THEREFORE IT IS ORDERED:

1. That CERTIFIED BANC, LLC, License No. MB.6759974, shall be and hereby is assessed a fine in the amount of \$1,000;
2. The fine in the amount of \$1,000 shall be due thirty (30) days after the effective date of this Order upon CERTIFIED BANC, LLC; and
3. The fine in the amount of \$1,000 shall be paid by means of a certified check or money order made payable to the:

**Department of Financial and Professional Regulation
Division of Banking
ATTN: MORTGAGE BANKING LEGAL
122 S. Michigan Avenue, Suite 1900
Chicago, IL 60603**

ORDERED THIS 18TH DAY OF FEBRUARY, 2009

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
MICHAEL T. MCRAITH, ACTING SECRETARY

DIVISION OF BANKING

JORGE A. SOLIS, DIRECTOR

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].