

STATE OF ILLINOIS

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

DIVISION OF BANKING

IN THE MATTER OF:

USA HOME LOANS, INC.

**ATTN: Andrew S. Bauerlien**

8725 Loch Raven Blvd., Suite205

Towson, MD 21286

License No. MB.6760515

)  
)  
)  
)  
)  
)  
)  
)  
)  
)  
)  
)

No. 2009-MBR-288

**ORDER REVOKING LICENSE**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the "Department"), having examined USA Home Loans, Inc., (the "Licensee") and documented violations of the Residential Mortgage License Act of 1987 (the "Act") [205 ILCS 635] and the rules promulgated under the Act (the "Rules") [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5(h)(1) of the Act. The Department makes the following:

**FINDINGS**

1. That USA Home Loans, Inc., is an Illinois residential mortgage licensee holding license number MB.6760515 (the "License") and located according to Department records at 8725 Loch Raven Blvd., Suite 205, Towson, MD 21286;
2. That the Licensee applied for surrender of the License, and in response to Licensee's application to surrender its Illinois residential mortgage license, the Department contacted Licensee by U.S. first-class mail on March 18, 2009 for purposes of identifying deficient items for the Licensee in its surrender application;
3. That the Licensee was provided with a due date in this deficiency letter in which Licensee was required to supply all missing information/documentation or advised that the Licensee's file would be submitted to the Legal Section to begin the revocation process;
4. That a Potential Disciplinary Letter was sent to Licensee on October 27, 2009, via U.S. first-class and certified mail service;
5. That on November 9, 2009, a signed receipt card evidencing receipt of such delivery was received by the Department; and
6. That Licensee has failed to properly renew the License or provide to the Department the requested information or documentation for its License surrender application by the due dates as requested by the Department.

**CONCLUSIONS**

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That notwithstanding notices and other efforts by the Department, Licensee is in violation of Sections 2-4, 2-6 of the Act, and Section 1050.475 of the Rules, and is in further violation of Sections 4-5(i) (11) and (17) of the Act.

**ORDER**

NOW THEREFORE IT IS HEREBY ORDERED that the license **USA HOME LOANS, INC.**, License No. MB.6760515 is revoked by Order of the Department pursuant to Section 4-5(h)(1) of the Act for failure to comply with the provisions cited herein of the Act and Rules, effective ten days after receipt of this Order, unless you request a hearing pursuant to the Act and Subpart N of the Rules, including remitting the hearing fee required by Section 1050.210 of the Rules.

ORDERED THIS 13<sup>TH</sup> DAY OF NOVEMBER, 2009

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
BRENT E. ADAMS, SECRETARY

DIVISION OF BANKING

---

JORGE A. SOLIS, DIRECTOR

**You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].**