

STATE OF ILLINOIS

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

DIVISION OF BANKING

IN THE MATTER OF:)
)
ASSURED HOME MORTGAGE GROUP, LTD.) No. 2009-MBR-290-b
ATTN: Jyoti McGill)
5813 W. Cermak)
Cicero, IL 60804)
License No. MB.0005325)

ORDER ASSESSING FINE

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking, (the "Department"), having examined and reviewed the activities of Assured Home Mortgage Group, Ltd. (the "Licensee"), and having found that the Licensee committed violations of the Residential Mortgage License Act of 1987 (the "Act") [205 ILCS 635], and of the rules promulgated under the Act (the "Rules") [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5 (h)(5) of the Act. The Department makes the following:

FINDINGS

1. That Assured Home Mortgage Group, Ltd. is an Illinois residential mortgage licensee holding license No. MB.0005325 (the "License") and located at 5813 W. Cermak, Cicero, Illinois 60804;
2. That on August 5, 2009, the Department's Supervision Section created an enforcement issue for Licensee's continued failure to supply requested supervisory items arising, in part, from a prior examination of Licensee and violations cited for the period 5/1/2004 to 10/31/2006;
3. That the Department's Supervision Section had previously communicated, including through letter dated 6/15/2009, to Licensee that additional information was required pertaining to the Diaz note, and that Licensee must further provide a copy of December 31, 2008 financial statements which were due to the Department on or before 3/31/2009;
4. That Licensee has failed to provide the requested supervisory materials by the original 6/29/2009 deadline subject to fine and penalty under the Act, that responses are incomplete or not timely provided, and that the Department cannot determine that Licensee is operating properly according to the requirements of the Act and Rules;
5. That on September 10, 2009, the Department's Legal Section mailed by U.S. first class and certified postage a Potential Discipline letter to Licensee, that the Department received a signed receipt of delivery card from the U.S. Postal Service on October 6, 2009, and that Licensee has not provided required written information and documentation.

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

Notwithstanding notices and other efforts by the Department, Licensee is in violation of Act Sections 2-4, 3-2, 4-1(r), and 4-2 of the Act and Sections 1050.430 of the Rules, and is in further violation of Sections 4-5(i) (11) and (17) of the Act.

ORDER

NOW THEREFORE IT IS ORDERED:

1. That ASSURED HOME MORTGAGE GROUP, LTD., License No. MB.0005325, shall be and is assessed a fine in the amount of \$5,000 for the violations cited herein;
2. The fine in the amount of \$5,000 shall be due thirty (30) days after the effective date of this Order upon ASSURED HOME MORTGAGE GROUP, LTD.; and
3. The fine in the amount of \$5,000 shall be paid by means of a certified check or money order made payable to the:

**Department of Financial and Professional Regulation
Division of Banking
ATTN: MORTGAGE BANKING
320 West Washington, 6th Floor
Springfield, IL 62786**

ORDERED THIS 24TH DAY OF NOVEMBER, 2009

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
BRENT E. ADAMS, SECRETARY

DIVISION OF BANKING

JORGE A. SOLIS, DIRECTOR

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].

