

STATE OF ILLINOIS

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

DIVISION OF BANKING

IN THE MATTER OF)
)
) No. 2009-MBR-299-b
UNIBANC MORTGAGE CORPORATION)
License No. MB.0005806)
Attention: Juan L. Chavez)
35 N. Broadway Avenue)
Aurora, IL 60505)

CONSENT ORDER

The Department of Financial and Professional Regulation, Division of Banking, of the State of Illinois (the “Department”) and Unibanc Mortgage Corporation hereby enter into this Consent Order (the “Consent Order”) and stipulate, admit and agree to the following:

STIPULATIONS AND ADMISSIONS

The Department and Unibanc Mortgage Corporation stipulate that the Department conducted an examination of Unibanc Mortgage Corporation for the period 5/1/2007 to 7/31/2009 resulting in the issuance by the Department of a Report of Examination (the “ROE”). The Department cited Unibanc Mortgage Corporation in the ROE for repeat exam violations of several forms and/or disclosures in borrowers’ files resulting in the Department issuing Order No. 2009-MBR-299 (the “Order”). Unibanc Mortgage Corporation filed a timely request for hearing of the Order seeking mitigation of the fine imposed in the Order, and also has filed an application to surrender its Illinois residential mortgage license number MB.0005806 (the “License”) due to changed business conditions. Unibanc Mortgage Corporation admits to the findings of the Order, but seeks mitigation of the penalty imposed. The Department has reviewed Unibanc Mortgage Corporation’s request, and both the Department and

Unibanc Mortgage Corporation now desire to resolve this matter through this Consent Order.

TERMS AND CONDITIONS

WHEREFORE, the Department and Unibanc Mortgage Corporation agree as follows:

- I. The Department hereby reduces Unibanc Mortgage Corporation's fine pursuant to the Order to one thousand dollars (\$1,000) to be tendered by Unibanc Mortgage Corporation to the Department by cashier's check or money order within thirty (30) days of the effective date of this Consent Order.
- II. The Department shall surrender Unibanc Mortgage Corporation's License in good standing upon Unibanc Mortgage Corporation completing the surrender process with the Department within 30 days of the effective date of this Consent Order. In the event that Unibanc Mortgage Corporation does not complete the surrender process, then the original fine amount in the Order shall be due and owing and the Department may take further disciplinary action against the License as authorized under the Residential Mortgage License Act of 1987 (the "Act").
- III. Unibanc Mortgage Corporation agrees to not file any petition for hearing and administrative review, or judicial review of this Consent Order. Unibanc Mortgage Corporation acknowledges that it has been informed of its opportunity to be represented by legal counsel in negotiating this Consent Order, and that it willingly enters into this Consent Order after full review, evaluation, and consideration and with full knowledge of its rights under the Act, and Illinois Administrative Procedure Act.
- IV. The Department enters into the Consent Order for the purpose of imposing measures that are fair and equitable in the circumstances and that are consistent with the best interests of the people of the State of Illinois.

- V. The Consent Order shall become effective upon all the parties hereinafter designated signing and dating the Consent Order and on the date that the last of those designated for the Department sign and date the Consent Order.

The foregoing Consent Order is approved in full.

_____ date: _____
Juan L. Chavez
Unibanc Mortgage Corporation

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
BRENT E. ADAMS, SECRETARY
DIVISION OF BANKING

_____ date: **JUNE 21, 2010**
JORGE A. SOLIS, DIRECTOR