

**STATE OF ILLINOIS**

**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**

**DIVISION OF BANKING**

IN THE MATTER OF: )  
)  
) No. 2009-MBR-38  
**MUTUAL TRUST MORTGAGE, INC.** )  
Attention: Sabrina Ray )  
600 Hunter Drive, Suite 225 )  
Oak Brook, IL 60523 )  
License No. MB.6759091 )

**ORDER REVOKING LICENSE**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the “Department”), having investigated the activities of Mutual Trust Mortgage, Inc., 600 Hunter Drive, Suite 225, Oak Brook, Illinois, 60523, (“Mutual Trust”) and documented violations of the Residential Mortgage License Act of 1987 (the “Act”) [205 ILCS 635] and the rules promulgated under the Act (the “Rules”) [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5(h) (1) of the Act. The Department makes the following:

**FINDINGS**

1. That Mutual Trust Mortgage, Inc., is an Illinois residential mortgage licensee holding inactive license number MB.6759091 (the “License”) and located according to Department records at Hunter Drive, Suite 225, Oak Brook, Illinois, 60523;
2. That on October 30, 2008, the Department observed on the building directory of 600 Hunter Drive, Oak Brook, IL, that the Licensee was listed as having an office in suite 225. The Department investigator proceeded to suite 225 and discovered the suite to be vacant and completely void of any furniture or equipment;
3. That the Department investigated the complaint and filed a Report of Investigation (the “ROI”) on November 03, 2008. The ROI reported the following:
  - a. That on October 30, 2008, Department investigator met with the operations manager for Hunter Building Corporation (owner of the building) and was advised that Licensee had entered into approximately 3 ½ year lease agreement with the building effective 7/16/07, but Licensee had broken the lease and moved out in October 2007;
  - b. That Department’s records revealed that the Licensee’s mortgage broker license expired on October 14, 2007 and was placed on Inactive status by the Department on April 4, 2008; and

- c. That on November 3, 2008, the Department investigator unsuccessfully attempted to contact Sabrina Ray, owner of Licensee, in an attempt to ascertain the Licensee's intent in regards to licensure.
4. That on December 31, 2008, Legal Section sent a Potential Discipline Letter to Licensee via U.S. first-class mail and certified mail service; and
5. That said Potential Discipline letters sent U.S. first-class and certified mail were returned to the Department by the U.S. Postal Service as "Returned to Sender, Vacant Unable to Forward".

### **CONCLUSIONS**

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That notwithstanding notices and other efforts by the Department and as cited in the ROI, Licensee is in violation of Sections 2-4(d)(e)(t), 4-5(i)(11)(17) of the Act and Section 1050.475(a) of the Rules.

### **ORDER**

NOW THEREFORE IT IS HEREBY ORDERED that the license of MUTUAL TRUST MORTGAGE, INC., License No. MB.6759091 is revoked by Order of the Department pursuant to Section 4-5(h) (1) of the Act for failure to comply with the provisions cited herein of the Act and Rules, effective ten days after receipt of this Order, unless you request a hearing pursuant to the Act and Subpart N of the Rules, including remitting the hearing fee required by Section 1050.210 of the Rules.

ORDERED THIS 18<sup>TH</sup> DAY OF FEBRUARY, 2009

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
MICHAEL T. MCRAITH, ACTING SECRETARY  
DIVISION OF BANKING

---

JORGE A. SOLIS, DIRECTOR

**You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].**