

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

IN THE MATTER OF:)
)
) No. 2009-MBR-39
PAVILION MORTGAGE, INC.)
ATTN: Sam Vardalos)
675 E. Irving Park Road, Suite 103)
Roselle, IL 60107)
License No. MB.0006718)

ORDER REVOKING LICENSE

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the "Department"), having reviewed and examined the activities of Pavilion Mortgage, Inc., 675 E. Irving Park Road, Suite 103, Roselle, Illinois, 60107 (the "Licensee") and documented violations of the Residential Mortgage License Act of 1987 (the "Act") [205 ILCS 635] and the rules promulgated under the Act (the "Rules") [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5(h) (1) of the Act. The Department makes the following:

FINDINGS

1. That Pavilion Mortgage, Inc., is an Illinois residential mortgage licensee license number MB.0006718 (the "License") and located according to Department records at 675 E. Irving Park Road, Suite 103, Roselle, Illinois, 60107;
2. That Licensee has failed to perform one or more of the requirements of the Act and Rules described below:
 - a. Failure to make timely response to supervisory letter, (205 ILCS 635/4-1)(r)); and
 - b. Failure to comply with the Act and Rules as cited in examination and hereinafter: Sections 1-4, 2-4, 3-5, 4-4, 4-5 and 7-1 of the Act and Rules Sections 1050.110, 1050.410, 1050.940, 1050.1010, 1050.1020, 1050.1140, 1050.1175, 1050.1230, 1050.1305, 1050.1350, 1050.2120, 1050.2135 and 1050.2165.
3. That Department made efforts as described below to advise Licensee of these unfulfilled requirements so that Licensee can comply with the Act and Rules:
 - a. That on June 10, 2008, the Department conducted an examination of Licensee and the examiner found the violations of the Act and Rules in 1b. above;

- b. That on June 10, 2008, the Department sent to Licensee a Report of Examination Letter via U.S. first-class mail service with a request for a scheduled supervisory meeting with the Department to be held on July 29, 2008;
 - c. That on July 30, 2008, the Department sent to Licensee a letter via U.S. first-class mail service advising Licensee that Licensee did not attend its scheduled supervisory meeting, nor did Licensee telephone, nor request a new meeting date; therefore the supervisory meeting had been re-scheduled to be held on August 15, 2008;
 - d. That Licensee attended its second scheduled mandatory meeting on August 15, 2008 with the Department but failed to bring a written response or supporting documents to the meeting as originally requested; therefore Licensee was to provide such documents to the Department by September 3, 2008;
 - e. That Licensee failed to provide the Department with a written response and/or supporting documents as originally requested by September 3, 2008;
4. That on December 16, 2008, the Department mailed to Licensee via U.S. first-class mail service and certified mail a Potential Disciplinary Letter; and
 5. That said letters sent via U.S. first-class mail service and certified mail were both returned on December 23, 2008 to the Department, by the U.S. Postal Service as "Return to Sender, Attempted – Not Known, Unable to Forward".

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That notwithstanding notices and other efforts by the Department, Licensee is in violation of Sections 1-4, 2-4, 3-5 4-1(r), 4-4, 4-5 and 7-1 of the Act and Rules Sections 1050.110, 1050.410, 1050.940, 1050.1010, 1050.1020, 1050.1140, 1050.1175, 1050.1230, 1050.1305, 1050.1350, 1050.2120, 1050.2135, and 1050.2165 and is in further violation of Sections 4-5(i) (11), and (17) of the Act.

ORDER

NOW THEREFORE IT IS HEREBY ORDERED that the license of PAVILION MORTGAGE, INC., License No. MB.0006718 is revoked by Order of the Department pursuant to Section 4-5(h) (1) of the Act for failure to comply with the provisions cited herein of the Act and Rules, effective ten days after receipt of this Order, unless you request a hearing pursuant to the Act and Subpart N of the Rules, including remitting the hearing fee required by Section 1050.210 of the Rules.

ORDERED THIS 18TH DAY OF FEBRUARY, 2009

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
MICHAEL T. MCRAITH, ACTING SECRETARY
DIVISION OF BANKING

JORGE A. SOLIS, DIRECTOR

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].