

STATE OF ILLINOIS  
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
DIVISION OF BANKING

IN THE MATTER OF:

|                                  |                |
|----------------------------------|----------------|
| <b>MORTGAGE &amp; INVESTMENT</b> | )              |
| <b>CONSULTANTS, INC.</b>         | ) 2009-MBR-CD2 |
| Attn: Kevin Kleist               | )              |
| 2489 Rice Street, #200           | )              |
| St. Paul, MN 55113               | )              |

**ORDER TO CEASE AND DESIST**

The Director of the Department of Financial and Professional Regulation, Division of Banking of the State of Illinois (hereinafter called the "Director" or the "Division") hereby issues to MORTGAGE & INVESTMENT CONSULTANTS, INC. (MB.6760437) this ORDER TO CEASE AND DESIST (the "Order"). This Order is authorized by and issued pursuant to the provisions of Sections 1-3 (d-1) and 4-1 (h-1) of the Residential Mortgage License Act of 1987 [205 ILCS 635] (the "Act").

**FINDINGS OF FACT**

The Director makes the following Findings of Fact:

1. The Division has determined that MORTGAGE & INVESTMENT CONSULTANTS, INC. has been conducting various brokerage activities at two branch offices without holding an Illinois residential mortgage branch license as required by the Residential Mortgage License Act of 1987 (the "Act") [205 ILCS 635]. The unlicensed branches are located at 2235 W. North Ave., Chicago, IL 60647, and 2400 Johnsbury Road, Johnsbury, IL 60050;
2. The Division commenced an investigation in April 2009 and found that at least 101 loans have been originated from said unlicensed branches.

**CONCLUSIONS OF LAW**

Based on the above Findings of Fact, the Director makes the following Conclusions of Law:

1. MORTGAGE & INVESTMENT CONSULTANTS, INC. has violated Sections 1-3(a) and 1-3(f) of the Act in conducting loan brokerage activities without Illinois residential mortgage branch licenses; and
2. The Director has reasonable cause to believe that an unsafe, unsound, or unlawful practices has occurred, is occurring, or is about to occur with respect to MORTGAGE & INVESTMENT CONSULTANTS, INC. pursuant to Sections 1-3 (d-1) and 4-1 (h-1) of the Act.

NOW THEREFORE IT IS HEREBY ORDERED:

MORTGAGE & INVESTMENT CONSULTANTS, INC., at the aforementioned unlicensed branches, by and through its owners, officers, directors, employees, and agents, shall immediately cease and desist from conducting loan brokerage activities or any other licensable activities under the Act, including holding itself out to the public, regulated entities, or others that it is available to provide said activities at the unlicensed branches;

ORDERED THIS 21<sup>st</sup> DAY OF JULY, 2009

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
BRENT E. ADAMS, ACTING SECRETARY

DIVISION OF BANKING

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JORGE A. SOLIS, DIRECTOR

**You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].**